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HUANENG POWER INTERNATIONAL INC
Form 6-K
November 19, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
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Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

November, 2002

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

This Form 6-K consists of:

A press announcement by Huaneng Power International on November 15, 2002, in English, of the Board of Directors passing a resolution to acquire equity interests in Shanghai Shidongkou First Power Plant and Jiangsu Taicang Power Plant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under- signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Wang Xiaosong

Name: Wang Xiaosong
Title: Vice Chairman

Date: November 18, 2002

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[GRAPHIC OMITTED]

To: Business Editor
[For Immediate Release]

The Board of Directors of Huaneng Power International, Inc.
Passed the Resolution to Acquire Equity Interests in
Shanghai Shidongkou First Power Plant and Jiangsu Taicang Power Plant

(Beijing, China, November 15, 2002) Huaneng Power International, Inc. (the "Company") [NYSE: HNP; HKEx: 902; SSE: 600011] today convened the 23rd session of the third board meeting. The meeting discussed and passed the resolution for the RMB415 million acquisition of 30% equity interest in the Shanghai Shidongkou First Power Plant and 5% equity interest in the Jiangsu Taicang Power Plant, which are expected to be transferred to China Huaneng Group Corporation (the "Huaneng Group") through the State's allocation pursuant to the implementation of the power sector's reform plan.

Accordingly, the Company and the Huaneng Group signed a Transfer Agreement on the acquisition on the same date. In addition, the acquisition is still subject to the approval at the Company's shareholders meeting as well as the approval by relevant government authorities. Upon completion of the acquisition, Shanghai Shidongkou First Power Plant will be wholly-owned by the Company and the Company's interest in the Jiangsu Taicang Power Plant will be increased to 75%. Pursuant to the previous transfer agreement which was signed by the Company and Huaneng Group on May 9, 2002, the Company acquired 70% interest in the Shanghai Shidongkou First Power Plant and 70% interest in the Jiangsu Taicang Power Plant, and the acquisition was effective on July 1, 2002.

The acquisition will further increase the Company's market share in Eastern China, a region undergoing fast economic growth and faced with strong demand for power. The acquisition will also further enhance the Company's position as the leading independent power producer in the PRC, which is consistent with the Company's long-term development strategy. Upon completion of the acquisition, the Company will gain 390 MW additional net generation capacity, and the total net generation capacity of the Company will increase from 13,895 MW to 14,285 MW. In particular, the Company's net generation capacity in Shanghai Municipality and Jiangsu Province will increase from 2,040 MW and 2,597 MW to 2,400 MW and 2,627 MW, respectively.

The Board of Directors of Huaneng Power International, Inc. Passed the Resolution to Acquire Equity Interests in Shanghai Shidongkou First Power Plant and Jiangsu Taicang Power Plant...P.2

Huaneng Power International, Inc. develops, constructs, operates and manages large thermal power plants in China nationwide. With current total net generation capacity of 13,895 MW, the Company is the largest independent power producer in China.

~ End ~

For any details regarding this transaction, please refer to the announcements published in Wen Wei Po and South China Morning Post dated November 16, 2002

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or November 18, 2002. The soft copy of the announcement will also be made available at the following websites:

Hong Kong Stock Exchange: <http://www.hkex.com.hk>

The Company: <http://www.hpi.com.cn>

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