

VAIL RESORTS INC
Form NT 10-K
October 30, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER
001-09614
CUSIP NUMBER

(Check One): Form 10-K Form 20-F Form 11K Form 10-Q
 Form N-SAR Form N-CSR

For Period Ended: July 31, 2003

- Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

For the Transaction Period Ended: _____

Read Instruction (on back page) Before Preparing Form. Please Print or Type.
Nothing in this form shall be construed to imply that the Commission has verified any
information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

Part I Registrant Information

VAIL RESORTS, INC.
Full Name of Registrant

Former Name if Applicable

Post Office Box 7
Address of Principal Executive Office (Street and Number)

The Company will record a net loss for the quarter and year ended July 31, 2003. Until the Company and its auditors complete the year-end audit, the Company is unable to reasonably estimate the amount of the loss.

VAIL RESORTS, INC.

(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 30, 2003

By: /s/ James P. Donohue
Name: James P. Donohue
Title: Senior Vice President and Chief Financial
Officer