Edgar Filing: DIAL CORP /NEW/ - Form 4

DIAL CORP /NEW/ Form 4 October 21, 2002

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

. Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	
Baum, Herbert M.		The Dial Corporation (DL)			
(Last) (First) (Middle)					
15501 North Dial Boulevard Suite 2212	4.	Statement for Month/Day/Year		If Amendment, Date of Original (Month/Day/Year)	
(Street)		10/17/2002	i		
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Join	
Scottsdale, AZ 85260-1619		X Director 0 10% Owner		X	Form Filed by One Reporting Person
(City) (State) (Zip) United States		X Officer (give title below)		o	Form Filed by More
		Other (specify below)			than One Reporting Person
		Chairman, President & Chief Executive Officer			

Edgar Filing: DIAL CORP /NEW/ - Form 4

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction 2 Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	n 4. Securities a Disposed o (Instr. 3, 4 o	f (D)	ed (A) or 5	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershij (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
The Dial Corporation Common Stock							3,379.00	D	
The Dial Corporation Common Stock (401(K) Stock Holdings)			I V	2.90	A		1,526.72 (1)	I	By 401(k) Savings Plan
The Dial Corporation Common Stock (Employee Stock Purchase Plan)							1,828.04	D	

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		or Disposed of (I
				Code V	(A)	(D)
Options - Right to Buy	16.5313					
Options - Right to Buy	14.3750					
Options - Right to Buy	23.1563					
Options - Right to Buy	27.0000					
Phantom Stock Units	1-for-1					
Options - Right to Buy	13.5000					
Options - Right to Buy	11.8750					
Phantom Stock Units	1-for-1			A	90.56	
Phantom Stock Units	1-for-1			A	362.25	

	Tal				ed, Disposed of, or Beneficially O		
6. Date Exerc Expiration (Month/Day	Date	7. Title and An of Underlyin Securities (Instr. 3 and	ıg	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date		Amount or Number of Shares				
(2)	08/08/2007	The Dial Corporation Common Stock			5,500.00	D	
(2)	01/27/2007	The Dial Corporation Common Stock			9,400.00	D	
(2)	08/20/2008	The Dial Corporation Common Stock			3,900.00	D	
(2)	8/19/2009	The Dial Corporation Common Stock			3,300.00	D	
(3)		The Dial Corporation Common Stock			4,144.95	D	
(4)	01/26/2011	The Dial Corporation Common Stock			225,000.00	D	
(4)	08/08/2010	The Dial Corporation Common Stock			375,000.00	D	
(5)		The Dial Corporation Common Stock	90.56		19,350.05	D	
(6)		The Dial Corporation Common Stock	362.25		77,399.90	D	

Edgar Filing: DIAL CORP /NEW/ - Form 4

Explanation of Responses:

- 1. Between September 6 and October 16, 2002 the reporting person acquired 2.90 shares of The Dial Corporation Common Stock under The Dial Corporation 401(k) Savings Plan.
- 2. Annual stock option award granted pursuant to the 1996 Stock Incentive Plan. 50% of the options are exercisable one year after grant and 100% exercisable two years after grant.
- 3. Meeting fees, retainer fees and dividends paid in phantom stock units accrued under the Corporation s Directors Deferred Compensation Plan.
- 4. Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All options vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option.
- 5. Between October 16 and October 17, 2002, the reporting person acquired 90.56 discount phantom stock units at a price of \$21.24 as a result of salary deferral paid under the Corporation s Management Deferred Compensation Plan, but which vest at the end of the second plan year following the plan year in which such units were acquired.
- 6. Between October 16 and October 17, 2002, the reporting person acquired 362.25 phantom stock units at a price of \$21.24 as a result of salary deferral paid under the Corporation's Management Deferred Compensation Plan.

/s/ Lucinda K. Stewart Attorney-in-Fact	10/21/02
**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Page 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).