DIAL CORP /NEW/ Form 4 October 17, 2002

OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
Blum Stephen		The Dial Corporation (DL)			
(Last) (First) (Middle)			1		
15501 North Dial Boulevard Suite 2212	4.	Statement for Month/Day/Year	5.	If Amendment, Da (Month/Day/Year)	ate of Original
(Street)	_	10/15/2002			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Join (Check Applicable	
Scottsdale AZ 85260-1619	_	O Director O 10% Owner		X	Form Filed by One Reporting Person
(City) (State) (Zip)		X Officer (give title below)		o	Form Filed by More
		O Other (specify below)			than One Reporting Person
		Senior Vice President-Investor Relations			

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Title of Security (Instr. 3)	Transaction 2. Date (Month/Day/Year)	A. Deemed Execution : Date, if any (Month/Day/Year)	3. Tran Code (Instr	9	. Securities A Disposed of (Instr. 3, 4 a	( <b>D</b> )	d (A) or 5	S.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	e <b>V</b>	Amount	(A) or (D)	Price			
The Dial Corporation Common Stock (401(K) Stock Holdings)			I	V	2.17	A		535.42 (1)	I	By 401(k) Savings Plan
The Dial Corporation Common Stock (Employee Stock Purchase Plan)			I		532.45	A		1,152.73 (2)	D	

Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3A. Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)	Number of Deri Acquired (A) or (Instr. 3, 4 and 5)	Disposed of (D)
				Code V	<b>(A)</b>	( <b>D</b> )
Options-Right to Buy	10.9375					
Options-Right to Buy	13.4688					
Options-Right to Buy	17.9850	3/28/2002		A	16,667.00	
Phantom Stock Units	1-for-1			A	31.13	
Phantom Stock Units	1-for-1			A	7.78	
						_

Date Exerci Expiration (Month/Day	Date	7. Title and An of Underlyin Securities (Instr. 3 and	ng	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(3)	09/11/2010	The Dial Corporation Common Stock			60,000.00	D	
(3)	01/25/2011	The Dial Corporation Common Stock			60,000.00	D	
(3)	03/28/2012	The Dial Corporation Common Stock	16,667.00	17.9850	16,667.00	D	
(4)		The Dial Corporation Common Stock	31.13		5,287.50	D	
(5)		The Dial Corporation Common Stock	7.78		1,321.87	D	

### **Explanation of Responses:**

- $1.\ Between\ March\ 6\ and\ September\ 30,\!2002,\ the\ reporting\ person\ acquired\ 2.17\ shares\ of\ The\ Dial\ Corporation\ Common\ Stock\ under\ The\ Dial\ Corporation\ 401(K)\ Savings\ Plan.$
- 2. Between January 1 and October 15, 2002, the reporting person acquired a total of 532.45 shares under The Dial Corporation Employee Stock Purchase Plan.

- 3. Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All options vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option.
- 4. Between April 1 and October 15, 2002, the reporting person acquired 31.13 discount phantom stock units at a price range of \$18.71 to \$21.44 as a result of dividend payments paid under the Corporation's Management Deferred Compensation Plan.
- 5. Between April 1 and October 15, 2002, the reporting person acquired 7.78 discount phantom stock units at a price range of \$18.71 to \$21.44 as a result of dividend payments paid under the Corporation's Management Deferred Compensation Plan, but which vest at the end of the second plan year following the plan year in which such units were acquired.

/s/ LUCINDA K. STEWART Attorney-In-Fact	10-17-02
**Signature of Reporting Person	Date

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Note:

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **SECTION 16 POWER OF ATTORNEY**

Know all by these presents, that the undersigned hereby constitutes and appoints each of Christopher J. Littlefield, Lucinda K. Stewart and Dianne B. Stoehr, signing singly, the undersigned strue and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned s capacity as an officer and/or director of The Dial Corporation (the Company ), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact s discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact s substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned s responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14 day of August 2002.

Signatur	·e		
Stephen			