

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

[x] Form filed by One Reporting Person
 [] Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Transaction Code	V	Amount		Price (D)	End (Instr. 3 and
				of Secur- ities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	of Secur- ities Beneficially Owned		
Class A common stock (1)	08/05/02	A	V	425,000	A	\$0.56	667,500

1) Restrict Stock Award which vests over 2 years.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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Title of Derivative Security (Instr. 3)	Conversion of Exercise Price of Deriv- ative Security Date (Month/ Day/ Year)	Transaction Code (Instr. 8)	Type (V (A) (D)	Number of Deriv- ative Secur- ities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Security (Instr. 5)
Stock Option (3)	\$24.00	8/05/02	D V	500000	4/10/01 4/10	Common	500000	

3) Option Cancelled.

Explanation of Responses:

/s/ Robert Ripp 8/30/02

 **Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed.
 If space provided is insufficient, see Instruction 6 for procedures.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. Page 3 of 3