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HANSEN DAVID A  
 Form 144  
 March 26, 2002

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 OMB APPROVAL  
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SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
 Pursuant to Rule 144 under the Securities Act of 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1(a)	NAME OF ISSUER	(b)	IRS IDENT. NO.	(c)	
	Pinnacle West Capital Corporation		86-0512431		
1(d)	ADDRESS OF ISSUER	STREET	CITY	STATE	ZIP CODE (e) T A
	400 North Fifth Street, P.O. Box 53999		Phoenix	AZ	85012-3999
2(a)	NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD	(b)	SOCIAL SECURITY NO. OR IRS IDENT. NO.	(c)	RELATIONSHIP TO ISSUER (d) ADDRESS
	David A. Hansen		527-37-9488		Officer 400 North 5th

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification S.E.C. File Number.

3(a)	(b)	SEC USE ONLY	(c)	(d)	(e)
Title of the Class of Securities to be Sold	Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker Who is Acquiring the Securities	----- Broker-Dealer File Number	Number of Shares or Other Units to be Sold (See Instr. 3(c))	Aggregate Market Value (See Instr. 3(d))	Number of Shares or Other Units Outstanding (See Instr. 3(e))

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Common Bank of NY ESI 327 \$12,707 84,723,640

INSTRUCTIONS:

1. (a) Name of issuer.  
 (b) Issuer's I.R.S. Identification Number.  
 (c) Issuer's S.E.C. file number, if any.  
 (d) Issuer's address, including zip code.  
 (e) Issuer's telephone number, including area code.
2. (a) Name of person for whose account the securities are to be sold.  
 (b) Such person's Social Security or I.R.S. identification number.  
 (c) Such person's relationship to the issuer, (E.G., officer, director, 10 percent stockholder, or member of immediate family of any of the foregoing).  
 (d) Such person's address, including zip code.
3. (a) Title of the class of securities to be sold.  
 (b) Name and address of each broker through whom the securities are intended to be sold.  
 (c) Number of shares or other units to be sold (do not give the aggregate face amount).  
 (d) Aggregate market value of the securities as of the specified date within 10 days prior to the date the securities are to be sold.  
 (e) Number of shares or other units of debt securities the face amount of which is shown in the most recent report or statement of financial condition.  
 (f) Approximate date on which the securities are to be sold.  
 (g) Name of each securities exchange, if any, through which the securities are intended to be sold.

TABLE I -- SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date You Acquired	Nature of Acquisition Transaction	Name of Person From Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment
Common	11-98	Grant under 1994 Long-Term Incentive Plan	Pinnacle West Capital Corporation	500	N/A

- INSTRUCTIONS: 1. If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.
2. If within two years after the date the securities are to be sold the person for whose account the securities are to be sold had any short position in the securities, explain in the table or in a note thereto the nature of the position and the date when the securities were sold. If the person for whose account the securities are to be sold has an option to dispose of securities, explain in the table or in a note thereto the nature of the option and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of first refusal, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of pre-emption, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of subscription, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of conversion, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of exchange, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of participation, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of redemption, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of withdrawal, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of termination, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of termination, explain in the table or in a note thereto the nature of the right and the date when the securities were sold. If the person for whose account the securities are to be sold has a right of termination, explain in the table or in a note thereto the nature of the right and the date when the securities were sold.

TABLE II -- SECURITIES SOLD DURING THE PAST THREE MONTHS

Furnish the following information as to all securities of the issuer sold during the past three months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
N/A	N/A	N/A	N/A	N/A

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REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

3-26-02

David A. Hansen

-----  
(DATE OF NOTICE)

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(SIGNATURE) David A. Hansen

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001.)