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CARDINAL HEALTH INC

Form 4

November 09, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

Expires:

3235-0287

0.5

January 31,

OMB APPROVAL

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2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * OHALLERAN MICHAEL D

2. Issuer Name and Ticker or Trading Symbol

CARDINAL HEALTH INC [CAH]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

X_ Director

below)

10% Owner

Other (specify

200 EAST RANDOLPH, 3RD

FLOOR

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

11/07/2007

6. Individual or Joint/Group Filing(Check

Officer (give title

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHICAGO, IL 60601

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Common **Shares**

11/07/2007

Code V Amount (D) 695 ⁽¹⁾ A Α

9,153

Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (3)	\$ 53.042					02/04/1999	02/04/2009	Common Shares	2,828
Option (right to buy) (4)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	3,200
Option (right to buy) (3)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	2,019
Option (right to buy) (4)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	1,893
Option (right to buy) (3)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (4)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy) (3)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (4)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (3)	\$ 54.2					12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (4)	\$ 54.2					12/08/2004	12/08/2014	Common Shares	2,441
Option (right to	\$ 61.79					11/02/2006	11/02/2012	Common Shares	2,714

8. Pri Deriv Secur

(Instr

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buy) <u>(3)</u>								
Option (right to buy) (4)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (4)	\$ 63.48				11/08/2007	11/08/2013	Common Shares	3,308
Option (right to buy) (4)	\$ 60.45	11/07/2007	A	1	<u>(5)</u>	11/07/2014	Common Shares	3,868

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
OHALLERAN MICHAEL D 200 EAST RANDOLPH 3RD FLOOR CHICAGO, IL 60601	X				

Signatures

Aneezal H. Mohamed, Attorney-in-fact

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share unit award vests on November 7, 2008 except that if the Company's 2008 Annual Meeting of Shareholders (the ?2008 Annual Meeting?) is prior to November 7, 2008, then the restricted share unit award will vest on the date of the 2008 Annual Meeting.
- (2) Restricted share unit award granted under the Cardinal Health, Inc. Amended and Restated Outside Directors Equity Incentive Plan, as amended. Award granted without payment by grantee.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. Amended and Restated Equity Incentive Plan, as amended.
- (4) Stock option granted pursuant to the Cardinal Health, Inc. Amended and Restated Outside Directors Equity Incentive Plan, as amended.
- (5) Stock option will become exercisable on November 7, 2008 except that if the Company's 2008 Annual Meeting is prior to November 7, 2008, then the stock option will vest on the date of the 2008 Annual Meeting.
- (6) Stock option granted without payment by grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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