

HARRIS CORP /DE/
Form 11-K
December 21, 2006

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the fiscal year ended June 30, 2006

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the transition period from _____ to _____

Commission file number 1-3863

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Harris Corporation Retirement Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Harris Corporation
1025 West NASA Blvd.
Melbourne, Florida 32919

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**HARRIS CORPORATION
RETIREMENT PLAN
Financial Statements and Supplemental Schedule
June 30, 2006 and 2005 and
for the Year Ended June 30, 2006**

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HARRIS CORPORATION RETIREMENT PLAN

June 30, 2006

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Exhibit 23.1 Consent of Independent Registered Public Accounting Firm

Exhibit 23.2 Consent of Independent Registered Public Accounting Firm

EX-23.1 Consent of Ernst & Young LLP

Ex-23.2 Consent of Hoyman, Dobson & Company,P.A.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants, Plan Administrator and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statement of net assets available for benefits of the Harris Corporation Retirement Plan as of June 30, 2006 and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Harris Corporation Retirement Plan for the year ended June 30, 2005, were audited by other auditors whose report dated December 6, 2005, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2006 financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2006, and the changes in net assets available for benefits for the year then ended, in conformity with U.S. generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP
Certified Public Accountants

Jacksonville, Florida
December 14, 2006

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants, Plan Administrator and the Harris Corporation Employee Benefits Committee
Harris Corporation Retirement Plan

We have audited the accompanying statements of net assets available for benefits of the Harris Corporation Retirement Plan (the Plan) as of June 30, 2005, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2005, and the changes in net assets available for benefits for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

/s/ Hoyman, Dobson & Company, P.A.

Melbourne, Florida

December 6, 2005

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statements of Net Assets Available for Benefits

	June 30	
	2006	2005
ASSETS		
Investments at fair value:		
Common stocks	\$ 615,497,213	\$ 594,173,911
Registered investment companies	306,263,810	237,313,330
Common/collective trust funds	904,627,150	860,924,212
Master trust investment account	39,825,775	
Guaranteed investment contracts, at contract value	509,727,788	508,673,004
Corporate bonds and debentures	1,057,637	1,084,013
Real estate investments	1,349,268	2,116,577
Participant loans	29,279,610	27,460,670
Total investments	2,407,628,251	2,231,745,717
Receivables:		
Contributions receivable:		
Harris Corporation	48,593,346	44,447,187
Participants	4,207,861	3,635,631
Accrued interest and dividends	397,666	149,596
Due from broker for securities sold	1,707,235	4,680,375
Total receivables	54,906,108	52,912,789
Cash and Cash Equivalents	5,304,624	4,661,045
Total assets	2,467,838,983	2,289,319,551
LIABILITIES		
Due to participants		42,199
Accrued expenses	336,272	537,232
Due to broker for securities purchased	1,153,533	3,362,439
Total liabilities	1,489,805	3,941,870
Net assets available for benefits	\$ 2,466,349,178	\$ 2,285,377,681

The accompanying notes are an integral part of these financial statements.

Table of Contents**HARRIS CORPORATION RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits

For the Year Ended June 30, 2006

Additions to net assets attributed to:

Investment income:

Net appreciation in fair value of investments	\$ 176,584,618
Interest	3,331,465
Dividends	10,866,347
Total investment income	190,782,430

Contributions:

Participant rollovers	6,237,302
Employer profit sharing	46,103,048
Employer matching	41,999,482
Participant	72,600,343
Total contributions	166,940,175

Transfer of assets into the Plan	1,438,526
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Total additions	359,161,131
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Deductions from net assets attributed to:

Benefits paid to participants	174,495,770
Administrative expenses	3,691,858
Transfer of assets out of the Plan	2,006

Total deductions	178,189,634
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Net increase	180,971,497
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Net assets available for benefits:

Beginning of year	2,285,377,681
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End of year	\$ 2,466,349,178
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The accompanying notes are an integral part of these financial statements.

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HARRIS CORPORATION RETIREMENT PLAN

Notes to the Financial Statements

June 30, 2006 and 2005

NOTE 1 DESCRIPTION OF PLAN

The following description of the Harris Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan s provisions.

- A. **General** The Plan is a defined contribution plan with a 401(k) feature covering substantially all eligible employees of Harris Corporation and certain of its subsidiaries (collectively, the Company or Employer) as defined in the Plan document. The Plan Administrator is the Harris Corporation Employee Benefits Committee comprised of persons appointed by Harris Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- B. **Contributions** Participants may contribute a percentage of both pre-tax and after-tax eligible compensation, as defined in the Plan document and subject to Internal Revenue Code (the Code) limitations. Participants age 50 and older by the end of the Plan year can contribute an additional amount above the annual pre-tax limitation, as defined in the Plan document and subject to the Code limitation. The Company matches 100% of pre-tax and after-tax contributions subject to a limit of 6% of eligible compensation for any eligible employee who has completed one year of service. Participants who make no election with respect to pre-tax or after-tax contributions receive an automatic deferment of 6% of eligible compensation on a pre-tax basis. For Plan years ending prior to June 30, 2005, the Employer had an obligation to make a profit sharing contribution to the Plan in the amount of 11.5% of adjusted consolidated net income as defined in the Plan document. Such contribution was allocated to eligible participants as defined in the Plan document who have completed one year of service and were employed on the last day of the Plan year. Effective for Plan years commencing after June 30, 2005, the Plan adopted a new profit sharing formula tied to the Company s earnings per share and related financial targets. The new formula is described in the Plan document. The Employer may also make additional discretionary profit sharing contributions which are allocated to eligible employees based on compensation and excess compensation as defined in the Plan document.
- C. **Payments of Benefits** Prior to termination of employment, a participant may withdraw all or any portion of his or her after-tax account balance or rollover balance. Upon death, disability, retirement or termination of employment a participant may elect to receive either a lump-sum amount equal to the participant s vested interest in his or her account, or installments over a future period. An employee may also receive a distribution for financial hardship per the Plan document.
- D. **Participant Loans** The loan program permits employees to borrow against their pre-tax, after-tax and rollover contributions. Employees may borrow in increments of \$100 from a minimum of \$500 to a maximum of 50% of the vested portion of the participants account or \$50,000 whichever is lower, within certain limitations established by the Plan. Payback periods range from one to five years at the option of the participant and may be longer if the loan is to be used for the purchase of a principle residence. Interest rates are established by the Company based on market rates. Loans are paid back ratably through payroll deductions. The outstanding loans have been established as a separate fund.
- E. **Participant Accounts** Each participant s account is credited with the participant s contribution and allocations of (a) the Company s matching contribution, (b) the Company s profit sharing contribution, (c) the Company s additional discretionary profit sharing contribution, if any, and, (d) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant s vested account.

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Notes to Financial Statements

June 30, 2006 and 2005

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

- F. **Vesting** Participants are immediately vested in their pre-tax and after-tax contributions plus actual earnings thereon. Vesting in the Employer matching, profit sharing and discretionary contributions plus earnings is based on years of continuous service. A participant is 100% vested after six years of credited service, based on the following schedule:

Years of Service	Vesting Percentage
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years or more	100%

- G. **Forfeitures** A participant who terminates employment for reasons other than retirement or other specified circumstances and is not 100% vested will forfeit the non-vested portion of the Company's contributions unless the participant returns to employment within five years. The forfeited contributions are used first to restore recently located missing participants, as defined in the Plan document; next, to restore accounts of participants who were reemployed prior to incurring a break in service of five consecutive years; next, to fund any matching or profit sharing contributions to be allocated to participants who are reemployed after a period of qualified military service, as defined in the Plan document; and finally, to reduce future contributions to the Plan by the Company. Forfeited amounts included in Plan assets at June 30, 2006 and 2005 were \$96,862 and \$138,123, respectively. For the year ended June 30, 2006 Employer contributions were reduced by \$1,487,274 from forfeited nonvested accounts.
- H. **Plan Termination** Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.
- I. **Investment Options** Upon enrollment into the Plan, a participant may direct Employer and Participant contributions in any of several investment options, except that profit sharing contributions may not be invested in the Harris Stock Fund. The investment options are fully described in the Employer Summary Plan Description available to participants. Elections to change funds can be made daily; however, amounts in the Stable Value Fund, which is comprised of unallocated insurance contracts, cannot be transferred directly to the Money Market Fund. A participant may not transfer amounts from other investment funds to the Harris Stock Fund and are governed by other limitations described in the Plan document.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The accounting records of the Plan are maintained on the accrual basis.

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Notes to Financial Statements

June 30, 2006 and 2005

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of Investments The Plan's investments are stated at fair value. Quoted market prices are used when available, to value investments. Investments for which quoted market values are not available are stated at fair values as reported by the trustee or investee company. Participant loans are valued at their outstanding balances, which approximate fair value. Guaranteed investment contracts held in the Plan's Stable Value Fund are fully benefit-responsive. In accordance with AICPA Statement of Position No. 94-4 Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans, these contracts are recorded at contract value, which approximates fair value. The average effective yield for the years ended June 30, 2006 and 2005 was 4.10% and 4.27%, respectively. Crediting interest rates range from 2.41% to 4.96% at June 30, 2006 and from 2.83% to 7.42% at June 30, 2005. Investments in common/collective trusts are stated at fair value, based on quoted redemption values as determined by Northern Trust, the Trustee as defined by the Plan document. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments represents the sum of the unrealized appreciation or depreciation in aggregate fair value of investments and the realized gain or loss on sale of investments.

Use of Estimates The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses Unless otherwise elected by Harris Corporation, all ordinary and extraordinary charges and expenses incurred by the Trustee in connection with the administration of the Plan are paid by the Trustee from the assets of the trust.

NOTE 3 INVESTMENTS

During the year ended June 30, 2006, the Plan's investments (including investments bought, sold and held during the years) appreciated (depreciated) in value as follows:

Net appreciation(depreciation) in fair value as determined by quoted market prices:

Common stocks	\$ 58,519,749
Registered investment companies	42,164,775
Corporate bonds and debentures	(26,375)
Real estate investments	41,297
	100,699,446

Net appreciation in fair value as determined by investee company:

Common/collective trusts	54,616,781
Master trust investment account	1,182,541
Guaranteed investment contracts	20,085,850
	75,885,172
Total net appreciation in fair value	\$ 176,584,618

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Notes to Financial Statements

June 30, 2006 and 2005

NOTE 3 INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5% or more of Plan net assets at June 30, 2006 and 2005 is as follows:

	2006	2005
MFB NTGI-QM Collective Daily Russell 1000 Equity Index Fund	\$ 210,377,575	\$ 214,365,209
MFB NTGI-QM Collective Daily S&P 500 Equity Index Fund	258,641,075	256,845,027
MFO Bank of New York Collective TR Aggregate Index Fund	262,613,561	247,248,311
MFO Columbia FDS SER TR Intl. Fund	161,920,365	*
Harris Corporation common stock	125,800,040	*

*Investment did not represent 5% or more of the Plan net assets.

Plan investments include a 100% interest in a Master Trust Investment Account (MTIA) which represents approximately 1.62% of the net assets available for benefits as of June 30, 2006. There were no Plan assets invested in a MTIA as of June 30, 2005. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the master trust which for the Plan year ended June 30, 2006 was 100%. Assets, liabilities and investment results of the MTIA were as follows as of June 30, 2006:

Assets

Investments at fair value:

Cash and cash equivalents	\$ 6,866,695
Common Stocks	32,079,729
Real Estate investments	869,757
Other	273,229
Receivables:	
Due from broker for securities sold	129,461
Accrued investment income receivable	32,004

Total assets	40,250,875
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Liabilities

Due to broker for securities purchased	420,417
Other payables	4,683

Total liabilities	425,100
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Net assets	\$ 39,825,775
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Investment results:

Net appreciation in fair value of investments	\$ 1,318,672
Interest	9,094
Dividends	14,485
Less: administrative expenses	(4,683)

Net transfers into the Master Trust Investment Account	38,488,207
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Increase in net assets of the Master Trust Investment Account

\$ 39,825,775

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Notes to Financial Statements

June 30, 2006 and 2005

NOTE 4 RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of common stock of Harris Corporation and balances in a common/collective trust fund managed by Northern Trust. Harris Corporation is the Plan sponsor and Northern Trust is the Trustee and, therefore, these transactions qualify as exempt party-in-interest transactions.

Harris Corporation common stock is included with other common stock at June 30, 2006 and 2005 as follows:

	2006		2005	
	Shares	Fair Value	Shares	Fair Value
Harris Corporation common stock	3,030,596	\$ 125,800,040	3,063,887	\$ 95,623,913

On February 25, 2005, Harris Corporation's Board of Directors approved a two-for-one stock split in the form of a 100 percent stock dividend to its stockholders of record on March 14, 2005. All share amounts in the Audited Financial Statements reflect the stock split, applied retroactively for all periods presented.

Transactions in shares of the Company's common stock qualify as party-in-interest transactions under the provisions of ERISA. During the year ended June 30, 2006, the Plan made purchases of \$11,252,151 and sales of \$11,298,783 of the Company's common stock.

NOTE 5 INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service dated April 21, 2004, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

NOTE 6 CONCENTRATION OF CREDIT RISK

Cash amounts at the Trustee may exceed the \$100,000 federally insured limit from time to time. The Plan provides for investments in various investment securities, which, in general, are exposed to certain risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect participant account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7 RECONCILIATION OF PLAN FINANCIAL STATEMENTS TO THE FORM 5500

Certain balances included on Schedule H, Parts I and II, of the Form 5500 differ from those included in these financial statements. The following is a reconciliation of net assets available for benefits at June 30, 2006:

	2006
Net assets available for benefits per the financial statements	\$ 2,466,349,178
Due to participants	(347,347)
Net assets available for benefits per the form 5500	\$ 2,466,001,831

The following is as reconciliation of benefits paid to participants per the financial statements for the years ended June 30, 2006:

	2006
Benefits paid to participants per the financial statements	\$ 174,495,770

Due to participants	347,347
Benefits paid to participants per the form 5500	\$ 174,843,117

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SUPPLEMENTAL INFORMATION
Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i> Corporate Debt Instruments Other	(d) Cost	(e) Current Value
	LUCENT TECHNOLOGIES INC SUB DEB CONV 8 DUE 08-01-2031/08-15-2006 REG PUT		1,055,000	\$1,057,638
	Total Corporate Debt Instruments Other			\$1,057,638

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Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
	Corporate Common Stock			
	1ST CMNTY BANCORP CAL COM	4645	\$	274,427
	5TH 3RD BANCORP COM	97300		3,595,235
	ABAXIS INC COM	14545		325,372
	ABBOTT LAB COM	58500		2,551,185
	ABRAXIS BIOSCIENCE INC COM STK	21500		512,560
	ACCENTURE LTD BERMUDA CLS A COM	29923		847,419
	ADOBE SYS INC COM	14100		428,076
	ADR AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SER L SHS	34000		1,130,840
	ADR BP P L C SPONSORED ADR	43856		3,052,816
	ADR DESARROLLADORA HOMEX S A DE C V SPONSORED ADR	5500		180,455
	ADR ERICSSON L M TEL CO ADR CL B SEK 10 NEW ERICSSON L M TEL CO ADR	19900		657,496
	ADR HDFC BK LTD ADR REPSTG 3 SHS	11170		609,324
	ADR ICON PUB LTD CO	8835		488,576
	ADR NOKIA CORP SPONSORED ADR	135100		2,737,126
	ADR O2MICRO INTL LTD SPONSORED ADR	29095		223,741
	BK OF IRELAND ORD STK EUR0.64	55500		989,963
	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS	76500		5,123,970
	ADR SONY CORP AMERN SH NEW	52200		2,298,888
	ADR TEVA PHARMACEUTICAL INDS	60000		1,895,400
	ADVISORY BRD CO COM	2875		138,259
	AES CORP COM	5600		103,320
	AETNA INC	34800		1,389,564
	AKAMAI TECHNOLOGIES INC COM STK	2798		101,260
	ALCOA INC COM STK	71500		2,313,740
		9435		69,159

ALEXZA PHARMACEUTICALS INC COM		
ALLEGHENY TECHNOLOGIES INC COM	15100	1,045,524
ALLERGAN INC COM	17000	1,823,420
ALLTEL CORP COM	52300	3,338,309
ALTRIA GROUP INC COM	15900	1,167,537
AMAZON COM INC COM	22421	867,244
AMERICAN TOWER CORP CL A	50122	1,559,797
AMERN INTL GROUP INC COM	64400	3,802,820
AMGEN INC COM	11,732	765,278
AMR CORP COM	54100	1,375,222
AMSURG CORP COM	28865	656,679
ANADARKO PETRO CORP COM	56800	2,708,792
ANALOG DEVICES INC COM	93,430	3,002,840

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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
	Corporate Common Stock			
	ANHEUSER BUSCH COS INC COM	85100		3,879,709
	ANNTAYLOR STORES CORP COM	9700		420,786
	APOLLO GROUP INC CL A CL A	42500		2,195,975
	APPLE COMPUTER INC COM	59000		3,370,080
	APPLIED MATERIALS INC COM	56602		921,481
	ARGON ST INC COM	6155		163,908
	ARTHROCARE CORP COM	4195		176,232
	AT&T INC COM	192341		5,364,390
	AUTODESK INC COM	7825		269,650
	AUTOMATIC DATA PROCESSING INC COM	20788		942,736
	AVERY DENNISON CORP COM	47600		2,763,656
	AVON PRODS INC COM USD0.25	83800		2,597,800
	BANK AMER CORP COM	64978		3,125,442
	BANK OF THE OZARKS INC COM	14657		488,078
	BAXTER INTL INC COM	51800		1,904,168
	BEACON ROOFING SUPPLY INC COM	18018		396,565
	BED BATH BEYOND INC COM	4176		138,518
	BEST BUY INC COM STK	22400		1,228,416
	BIG 5 SPORTING GOODS CORP COM	7125		138,938
	BIOGEN IDEC INC COM STK	11400		528,162
	BJS WHSL CLUB INC COM STK	7600		215,460
	BLOCK H & R INC COM	59600		1,422,056
	BLUE NILE INC COM	5625		180,900
	BOSTON SCIENTIFIC CORP COM	67100		1,129,964
	BRISTOL MYERS SQUIBB CO COM	87500		2,262,750
	BUILDING MATLS HLDG CORP COM	21500		599,205
	BURL NORTHN SANTA FE CORP COM	5800		459,650
	CAMPBELL SOUP CO COM	71800		2,664,498
	CAREMARK RX INC COM	19530		973,961
	CATERPILLAR INC COM	6600		491,568
	CBS CORP NEW CL B	80250		2,170,763
	CENT GARDEN & PET CO COM	4604		198,202
	CEPHALON INC CON	6600		396,660
	CERADYNE INC DEL COM	7100		351,379
	CERNER CORP COM	3300		122,463
	CHEMTURA CORP COM	48887		456,605
	CHEVRON CORP COM	101478		6,297,726
	CHGO MERCANTILE EXCHANGE HLDGS INC CL A	6800		3,339,820

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CHUBB CORP COM	38400	1,916,160
CIGNA CORP COM	6000	591,060
CIRCUIT CY STORES INC COM	20500	558,010
CISCO SYS INC COM	116300	2,271,339
CITIGROUP INC COM	37300	1,799,352
COCA COLA CO COM	88800	3,820,176
COCA COLA ENTERPRISES INC COM	12900	262,773
COGNIZANT TECHNOLOGY	5847	393,912
SOLUTIONS CORP CL ACL A		
COLGATE-PALMOLIVE CO COM	71800	4,300,820
COMCAST CORP NEW CL A	89806	2,940,248
COOPER INDUSTRIES INC COM	24100	2,239,372
COPART INC COM	40505	994,803
CORNING INC COM	30910	747,713
CORPORATE EXECUTIVE BRD CO	1000	100,200
COMMON STOCK		
COSTAR GROUP INC COM	1600	95,728
CRA INTL INC COM	2600	117,364
CSX CORP COM	1200	84,528
CVS CORP COM STK	11800	362,260

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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
	Corporate Common Stock			
	CYBERONICS INC COM	9105		194,119
	CYBERSOURCE CORP DEL COM	17590		205,803
	CYMER INC COM	25800		1,198,668
	D R HORTON INC COM	34900		831,318
	DANAHER CORP COM	19776		1,271,992
	DEALERTRACK HLDGS INC COM STK	12357		273,213
	DEERE & CO COM	27400		2,287,626
	DELL INC COM STK	84100		2,052,881
	DEVON ENERGY CORP NEW COM	6600		398,706
	DEXCOM INC COM	5932		80,557
	DISNEY WALT CO COM	103400		3,102,000
	DOW JONES & CO INC COM	72900		2,552,229
	DU PONT E I DE NEMOURS & CO COM STK	79100		3,290,560
	DUKE ENERGY CORP NEW COM STK	115000		3,377,550
	E*TRADE FIN CORP COM	22188		506,330
	EASTMAN KODAK CO COM	91600		2,178,248
	EATON CORP COM	20100		1,515,540
	EBAY INC COM	110721		3,243,018
	EHOSTAR COMMUNICATIONS CORP NEW CL A	45900		1,414,179
	ELI LILLY & CO COM	67300		3,719,671
	EMC CORP COM	42784		469,340
	ENCYSIVE PHARMACEUTICALS INC COM	9890		68,538
	ENDO PHARMACEUTICALS HLDGS INC COM	10000		329,800
	ENERGY CONVERSION DEVICES INC COM	13165		479,601
	ENTERGY CORP NEW COM	37300		2,638,975
	EOG RESOURCES INC COM	8200		568,588
	EXXON MOBIL CORP COM	114826		7,044,575
	FACTSET RESH SYS INC COM	19717		932,614
	FID NATL FINL INC COM	19300		751,735
	FIRSTENERGY CORP COM	39535		2,143,192
	FNMA COM STK	31700		1,524,770
	FORD MTR CO DEL COM PAR \$0.01	84700		586,971
	FORTUNE BRANDS INC COM STK	26800		1,903,068
	FOXHOLLOW TECHNOLOGIES INC COM STK	7735		211,320

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FRKLN RES INC COM	8426	731,461
GARMIN GARMIN CORPORATION	6134	646,769
GEN DYNAMICS CORP COM	7920	518,443
GEN MILLS INC COM	72000	3,719,520
GENENTECH INC COM STK	62089	5,078,880
GENERAL ELEC CO COM	368790	12,155,318
GENUINE PARTS CO COM	44500	1,853,870
GENZYME CORP COM	38000	2,319,900
GFI GROUP INC COM STK	2795	150,790
GILEAD SCI INC COM	37934	2,244,175
GOLF GALAXY INC COM STK	1500	20,175
GOOGLE INC CL A CL A	15848	6,645,541
GUITAR CTR INC COM	19150	851,601
HANSEN NAT CORP COM COM	1100	209,407
HARBOR FLA BANCSHARES INC COM	4150	154,131
HARMAN INTL INDS INC NEW COM STK USD0.01	7752	661,788
*HARRIS CORP COM	3030596	125,800,040
HEALTHSPRING INC COM STK	11360	213,000
HEALTHWAYS INC COM STK	8665	456,126
HERCULES INC VTG COM	32100	489,846
HESS CORP COM STK	80100	4,233,285
HEWLETT PACKARD CO COM	40200	1,273,536
HIBBETT SPORTING GOODS INC COM	21632	517,005

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	Corporate Common Stock			
	HITTITE MICROWAVE CORP COM STK	700		25,312
	HOME DEPOT INC COM	44000		1,574,760
	HONEYWELL INTL INC COM STK	115000		4,634,500
	HUMANA INC COM	17490		939,213
	INTIGRATED DEVICE TECHNOLOGY INC COM	16872		239,245
	INTEL CORP COM	115696		2,192,439
	INTERCONTINENTALEXCHANGE INC COM	12000		695,280
	INTERNATIONAL BUSINESS MACHS CORP COM COM	48000		3,687,360
	INTL FLAVORS & FRAGRANCES INC COM	65800		2,318,792
	INTL GAME TECH COM	23816		903,579
	INTL PAPER CO COM	161796		5,226,011
	INTUITIVE SURGICAL INC COM NEW STK	7000		825,790
	IRON MTN INC COM STK	16000		598,080
	JACKSON HEWITT TX SVC INC COM	4980		156,123
	JLG INDS INC COM	20400		459,000
	JOHNSON & JOHNSON COM	70800		4,242,336
	JOY GLOBAL INC COM	26500		1,380,385
	JPMORGAN CHASE & CO COM	194024		8,149,008
	JUNIPER NETWORKS INC COM	70479		1,126,959
	KB HOME COM	11700		536,445
	KIMBERLY-CLARK CORP COM	36200		2,233,540
	KNIGHT TRANSN INC COM COM	56623		1,143,785
	KOHL'S CORP COM	21148		1,250,270
	KOMAG INC COM NEW STK	30200		1,394,636
	KYPHON INC COM	8230		315,703
	LAMAR ADVERTISING CO CL A COM	19725		1,062,389
	LECG CORP COM	11365		209,912
	LEGG MASON INC COM	8182		814,273
	LENNAR CORP CL A	14100		625,617
	LIFE TIME FITNESS INC COM	5010		231,813
	LIGAND PHARMACEUTICALS INC CL B	7775		65,699
	LINCOLN NATL CORP COM	54223		3,060,346
	LOCKHEED MARTIN CORP COM	28100		2,015,894
	LOOPNET INC COM STK	2160		40,198

LOWES COS INC COM	48400	2,936,428
LUCENT TECHNOLOGIES INC COM STK	356000	861,520
MACROVISION CORP COM	6570	141,386
MANITOWOC INC COM	28600	1,272,700
MARSH & MCLENNAN CO S INC COM	177900	4,783,731
MARVELL TECH GROUP COM USD02	31925	1,415,235
MATTEL INC COM	164800	2,720,848
MAXIM INTEGRATED PRODS INC COM	35145	1,128,506
MC CORMICK & CO INC COM NON-VTG	44800	1,503,040
MC DONALDS CORP COM	2900	97,440
MCCLATCHY CO CL A CL A	12436	498,932
MEADWESTVACO CORP COM	50800	1,418,844
MEDCO HLTH SOLUTIONS INC COM	7800	446,784
MEDIMMUNE INC COM	48400	1,311,640
MEDTRONIC INC COM	40654	1,907,486
MELLON FINL CORP COM	104800	3,608,264
MEMC ELECTR MATLS INC COM COM	22900	858,750
MERCANTILE BANKSHARES CORP COM	30500	1,087,935
MERCK & CO INC COM	137000	4,990,910
MERITAGE HOMES CORP COM	7090	335,003
MICREL INC COM	48785	488,338
MICROCHIP TECHNOLOGY INC COM	18200	610,610
MICROSOFT CORP COM	310947	7,245,065

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		Corporate Common Stock		
	MICROTUNE INC DEL COM	21577		135,072
	MONSANTO CO NEW COM	5950		500,931
	MOODYS CORP COM	31000		1,688,260
	MORGAN STANLEY	87757		5,547,120
	MOTOROLA INC COM	105000		2,115,750
	MURPHY OIL CORP COM	39200		2,189,712
	MYRIAD GENETICS INC COM	4375		110,469
	N V R INC COM	260		127,725
	NATL CY CORP COM	38400		1,389,696
	NAVTEQ CORP COM	19789		884,173
	NEOPHARM INC COM	7145		3,808,385
	NEUROCHEM INC COM NEUROCHEM INC COM STK	13685		144,103
	NEUSTAR INC CL A	8680		292,950
	NEW YORK TIMES CO CL A ISIN	129900		3,187,746

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	Corporate Common Stock			
	RESMED INC COM	5440		255,408
	RETALIX LTD	9850		219,754
	RYLAND GROUP INC COM	15900		692,763
	S.W. AIRL CO COM	75539		1,236,573
	SALIX PHARMACEUTICALS LTD COM DE	6060		74,538
	SARA LEE CORP COM	16400		262,728
	SCHERING-PLOUGH CORP COM	76700		1,459,601
	SCHLUMBERGER LTD COM STK	70314		4,578,145
	SCHWAB CHARLES CORP COM NEW	193400		3,090,532
	SEABOARD CORP DEL COM	179		229,120
	SEAGATE TECH HLDGS COM USD0001	50500		1,143,320
	SEMTECH CORP	7140		103,173
	SEPRACOR INC COM	12498		714,136
	SILICON LABORATORIES INC COM	10950		384,893
	SIRF TECHNOLOGY HLDGS INC COM	9924		319,751
	SLM CORP COM	21873		1,157,519
	SPRINT NEXTEL CORP	141600		2,830,584
	SRA INTL INC CL A	11665		310,639
	ST JUDE MED INC COM	16548		536,486
	ST PAUL TRAVELERS CORP	65249		2,908,800
	ST STR CORP COM	75129		4,364,244
	STANTEC INC COM STK	19820		374,598
	STARBUCKS CORP COM	120000		4,531,200
	STRAYER ED INC COM	4850		471,032
	STRYKER CORP COMMON COMMON	30700		1,292,777
	SUN TR BANKS INC COM	35400		2,699,604
	SUNOCO INC COM	1700		117,793
	SYMYX TECHNOLOGIES INC COM	3700		89,355
	SYSCO CORP COM	47687		1,457,315
	TARGET CORP COM	11126		543,728
	TD AMERITRADE HLDG CORP COM STK	29900		442,819
	TECHNE CORP COM	14165		721,282
	TECO ENERGY INC COM	31800		475,092
	TELUS CORPORATION COM NPV	13300		550,489
	TELUS CORP NON VTG SHS	19500		787,410
	TESSERA TECHNOLOGIES INC COM STK	13030		358,325
	TEXAS INSTRS INC COM COM	24958		755,978

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TEXAS ROADHOUSE INC COM CL A STK CL A	1300	17,576
THOMAS WEISEL PARTNERS GROUP INC COM	5495	104,460
TIME WARNER INC NEW COM	247000	4,273,100
TITANIUM METALS CORP COM NEW	22300	766,674
TOREADOR RES CORP COM	8905	250,498
TRANSOCEAN INC	7394	593,886
TREX INC COM	248	6,421
TRIBUNE CO COM	128000	4,151,040
TUESDAY MORNING CORP COM NEW	13735	180,615

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	Corporate Common Stock			
	UTD THERAPEUTICS CORP DEL COM STK		13300	768,341
	VALERA PHARMACEUTICALS INC COM STK		7610	63,848
	VALERO ENERGY CORP COM STK NEW		900	59,868
	VARIAN MED SYS INC COM ISIN		20500	970,675

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**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
	*PARTICIPANT LOAN ASSET HARRIS CORP.	Participant Loans 5.0% to 10.5% Maturing through 2011		\$29,279,610

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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
	Value of Interest in Common/Collective Trusts			
	COLTV SHORT TERM INVT FD	19,042,879	\$	19,042,879
	MFB NTGI-QM COLLECTIVE DAILY SMALLCAP EQUITY INDEX FUND LENDING\	309,751		76,491,166
	MFB NTGI-QM COLTV DAILY AGGREGATE BD INDEX FD-LNDG	48,323		15,626,473
	MFB NTGI-QM COLTV DAILY RUSSELL 1000 EQTY INDEX FD-LENDING	1,318,684		210,377,575
	MFB NTGI-QM COLTV DAILY RUSSELL 1000 GROWTH EQTY INDEX FD-LENDING	6,300		1,348,227
	MFB NTGI-QM COLTV DAILY RUSSELL 2000 GROWTH EQTY INDEX FD-LENDING	324,262		60,486,194
	MFB NTGI-QM COLTV DAILY S&P 500 EQTY INDEX FD-LENDING	75,927		258,641,075
	MFO BK OF NY COLTV TR AGGREGATE INDEX FD	24,737,159		262,613,561
	Value of Interest in Common/Collective Trusts Total			\$904,627,150

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**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

Value of Interest in Registered Investment Companies

MFO ALLIANZ FDS RCM TECHNOLOGY FD INSTL CL	838823	\$ 30,851,905
MFO COLUMBIA FDS SER TR INTL VALUE FD CLA	6893162	161,920,366
MFO DODGE & COX STOCK FD OPEN END FD	482964	69,778,691
MFO STI CLASSIC FDS INSTL CASH MGMT MONEY MKT FD INSTL CL	36076734	36,076,734
MFO TROWE PRICE RESERVED INVT FD	7636115	7,636,115

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**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006
Guaranteed Investment Contracts**

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**Harris Corporation Retirement Plan
E.I.N. 34-0276860
Plan Number 015
Schedule H, Line 4(i)
Schedule of Assets (Held at End of Year)
June 30, 2006**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value <i>(In Shares/Par Value except Participant Loans)</i>	(d) Cost	(e) Current Value
		Master Trust Investment		
	MFO HARRIS RS INVESTMENTS UNIT A	3858249		\$39,825,775
		Real Estate Investments		
	SIMON PPTY GROUP INC COM	16268		1,349,268

Note: Cost information has not been included in column (d) because all investments are participant directed.

*Party-in-interest to the Plan

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SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

Harris Corporation Retirement Plan
Employee Benefits Committee,
as Plan Administrator

By: /s/ Ronald A. Wyse
Ronald A. Wyse, Plan Administrator

Date: December 21, 2006