

EMDEON CORP  
Form 8-K  
October 20, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934  
October 20, 2006**

Date of Report (Date of earliest event reported)

**EMDEON CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**

**0-24975**

**94-3236644**

(State or other jurisdiction of  
incorporation)

(Commission File Number)

(I.R.S. Employer Identification  
No.)

**669 River Drive, Center 2  
Elmwood Park, New Jersey 07407-1361**

(Address of principal executive offices, including zip code)

**(201) 703-3400**

(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure**

On October 20, 2006, Emdeon Corporation and WebMD Health Corp., Emdeon's 85.6% owned subsidiary, issued a joint press release regarding the expected timing for providing the companies' 2007 financial guidance and other matters. A copy of the press release is attached as Exhibit 99.1 to this Current Report. Exhibit 99.1 is being furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act), nor shall that exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 8.01. Other Events**

On October 20, 2006, we issued a press release announcing that we have commenced a tender offer (the Tender Offer) to purchase up to 100,000,000 shares of our common stock at a price per share of \$12.25. A copy of the press release is filed as Exhibit 99.2 hereto and is incorporated by reference herein.

We filed a Schedule TO with respect to the Tender Offer with the Securities and Exchange Commission on October 20, 2006. A copy of an Offer to Purchase with respect to the Tender Offer was attached as Exhibit (a)(1)(A) to the Schedule TO and, pursuant to General Instruction B.3 of Form 8-K, is incorporated herein by this reference. The Offer to Purchase contains a description of the terms and conditions of the Tender Offer and related information, including certain summary pro forma financial information included in Section 10. The summary pro forma financial information gives effect to:

the recently completed sale of our Emdeon Practice Services segment to Sage Software for \$565 million in cash (less \$35 million of a security escrow), and the treatment of that segment as a discontinued operation;

the previously announced sale of a 52% interest in our Emdeon Business Services segment (excluding the ViPS business unit) to an investment vehicle formed for purposes of the acquisition by General Atlantic LLC, including the treatment of our remaining 48% ownership as an equity method investment; and

the repurchase of 100 million shares of our common stock and the use of approximately \$1.225 billion of cash in connection with the Tender Offer.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

The following exhibits are furnished or filed herewith:

- 99.1 Press Release, dated October 20, 2006, issued by the Registrant and WebMD Health Corp. regarding the expected timing for providing the companies 2007 financial guidance and other matters
  
- 99.2 Press Release, dated October 20, 2006, announcing that the Registrant has commenced a tender offer for 100,000,000 shares of its common stock

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**EMDEON CORPORATION**

Dated: October 20, 2006

By: /s/ Lewis H. Leicher  
Lewis H. Leicher  
Senior Vice President

**EXHIBIT INDEX**

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