

CUMULUS MEDIA INC
Form 8-K
April 29, 2005

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) April 29, 2005 (April 25, 2005)

CUMULUS MEDIA INC.

(Exact name of registrant as specified in its charter)

Delaware

000-24525

36-4159663

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS employer
Identification No.)

14 Piedmont Center, Suite 1400, Atlanta, Georgia

30305

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (404) 949-0700

n/a

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 1 Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On April 25, 2005, the registrant granted restricted shares of its Class A Common Stock, \$.01 par value, to certain officers, including each of its executive officers named in the Summary Compensation Table in the registrant's Proxy Statement filed with the SEC on April 1, 2005. Specifically, the registrant granted 250,000 restricted shares to Lewis W. Dickey, Jr., Chairman, President and Chief Executive Officer, 33,333 restricted shares to Martin R. Gausvik, Executive Vice President, Chief Financial Officer and Treasurer, 25,000 restricted shares to John G. Pinch, Executive Vice President and Chief Operating Officer, and 66,667 restricted shares to John W. Dickey, Executive Vice President. The restricted shares were granted pursuant to the Cumulus Media Inc. 2004 Equity Incentive Plan, and are subject to the continued employment of the recipient for a specified period of time. One half of Mr. L. Dickey's restricted shares are also subject to performance measures as well as continued employment.

A copy of Mr. L. Dickey's Restricted Stock Agreement and a copy of the Form of Restricted Stock Agreement used in connection with the grants made to the other executive officers listed above are each filed as an exhibit to this current report on Form 8-K.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits. The following exhibits are filed with this report:

| Exhibit No. | Description |
|--------------------|---|
| 10.1 | Restricted Stock Award, effective as of April 25, 2005, between Cumulus Media Inc. and Lewis W. Dickey, Jr. |
| 10.2 | Form of Restricted Stock Award |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CUMULUS MEDIA INC.

By: /s/ Martin R. Gausvik
Name: Martin R. Gausvik
Title: Executive Vice President and
Chief Financial Officer

Date: April 29, 2005

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