

TECHNICAL OLYMPIC USA INC

Form 8-K

April 16, 2004

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 12, 2004

**TECHNICAL OLYMPIC USA, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

**000-23677**

**76-0460831**

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(State or other jurisdiction  
of incorporation or  
organization)

Commission  
File Number

(I.R.S. Employer  
Identification No.)

**4000 Hollywood Blvd., Suite 500-N  
Hollywood, Florida**

**33021**

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(Address of principal executive offices)

(Zip code)

**(954) 364-4000**

(Registrant's telephone number, including area code)

**N/A**

(Former Name or Former Address, if Changed Since Last Report)

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**Item 5. Other Events.**

Effective as of April 12, 2004, Technical Olympic USA, Inc. (the Company) amended its revolving credit facility to, among other things, increase the amount that it is permitted to borrow to the lesser of (i) \$350.0 million or (ii) the Company's borrowing base (calculated in accordance with the revolving credit facility agreement) minus the Company's outstanding senior debt. In addition, the amendment to the revolving credit facility increased the letter of credit sub-facility provided under the revolving credit facility from \$125.0 million to \$175.0 million.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits

- 10.41 Second Amendment, dated as of April 12, 2004, to Amended and Restated Credit Agreement, dated as of April 4, 2003, among Technical Olympic USA, Inc., the lenders and issuers party thereto, and Citicorp North America, Inc., as agent for the lenders and issuers.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

April 16, 2004

TECHNICAL OLYMPIC USA, INC.

By: /s/ Randy L. Kotler  
Randy L. Kotler  
Vice President Chief Accounting  
Officer

3