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UNITED PARCEL SERVICE INC Form 424B2 March 20, 2001

\$3,734,725.00

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PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 17 Trade Date: 03/19/01 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 03/22/01 Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 20, 2001

\$47,275

CUSIP or Pr Common Code Principal Amount Interest Rate Maturity Date _____ 91131UAS3 \$3,782,000.00 5.65% 9/15/08 Interest Payment Subject to Frequency Dates and terms of r Survivor's Option (begin date) Redemption (including the redemp 4/15/01 Yes Yes 100% 3/15/0 semi-annually ther monthly Discounts and Proceeds to UPS Commissions Reallowance Dealer

\$2.00

ABN AMRO, Inc.