

GALLOWAY SCOTT  
Form 3  
February 14, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |          |                                                                                                                                                                                                                      |                                                    |                                                                                                                                                                                                               |
|-------------------------------------------|---------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement                                                                                                                                                                                 | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |                                                                                                                                                                                                               |
| Â HARBERT MANAGEMENT CORP                 |         |          | (Month/Day/Year)                                                                                                                                                                                                     | NEW YORK TIMES CO [NYT]                            |                                                                                                                                                                                                               |
| (Last)                                    | (First) | (Middle) | 02/11/2008                                                                                                                                                                                                           |                                                    |                                                                                                                                                                                                               |
| ONE RIVERCHASE PARKWAY SOUTH,Â            |         |          | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                                                     |                                                    | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                                                                                          |
| (Street)                                  |         |          | (Check all applicable)                                                                                                                                                                                               |                                                    |                                                                                                                                                                                                               |
| BIRMINGHAM,Â ALÂ 35244                    |         |          | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other<br>(give title below) (specify below)<br>* See Remarks |                                                    | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City)                                    | (State) | (Zip)    |                                                                                                                                                                                                                      |                                                    |                                                                                                                                                                                                               |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)                | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Class A Common Stock (par value \$0.10 per share) | 2,433,522                                                | I                                                                 | See Notes <u>(1)</u> <u>(2)</u> <u>(4)</u> <u>(5)</u>    |
| Class A Common Stock (par value \$0.10 per share) | 1,216,761                                                | I                                                                 | See Notes <u>(1)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>    |
| Class A Common Stock (par value \$0.10 per share) | 10,988,917                                               | I                                                                 | See Notes <u>(1)</u> <u>(4)</u> <u>(5)</u>               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                               | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                | Amount or<br>Number of<br>Shares |                                                                    |                                                                                                      |                                                             |
| Equity Swap                                   | Â (6)                                                          | Â (6)              | Class A<br>Common<br>Stock                                                           | 229,545                          | \$ (6)                                                             | I                                                                                                    | See Notes (2) (4) (5)                                       |
| Equity Swap                                   | Â (6)                                                          | Â (6)              | Class A<br>Common<br>Stock                                                           | 450,000                          | \$ (6)                                                             | I                                                                                                    | See Notes (2) (4) (5)                                       |
| Equity Swap                                   | Â (6)                                                          | Â (6)              | Class A<br>Common<br>Stock                                                           | 585,720                          | \$ (6)                                                             | I                                                                                                    | See Notes (2) (4) (5)                                       |
| Equity Swap                                   | Â (7)                                                          | Â (7)              | Class A<br>Common<br>Stock                                                           | 320,455                          | \$ (7)                                                             | I                                                                                                    | See Notes (3) (4) (5)                                       |
| Equity Swap                                   | Â (7)                                                          | Â (7)              | Class A<br>Common<br>Stock                                                           | 300,000                          | \$ (7)                                                             | I                                                                                                    | See Notes (3) (4) (5)                                       |
| Equity Swap                                   | Â (7)                                                          | Â (7)              | Class A<br>Common<br>Stock                                                           | 390,480                          | \$ (7)                                                             | I                                                                                                    | See Notes (3) (4) (5)                                       |

## Reporting Owners

| Reporting Owner Name / Address                                                                                       | Relationships |           |         |               |
|----------------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|---------------|
|                                                                                                                      | Director      | 10% Owner | Officer | Other         |
| HARBERT MANAGEMENT CORP<br>ONE RIVERCHASE PARKWAY SOUTH<br>BIRMINGHAM,Â ALÂ 35244                                    | Â             | Â X       | Â       | * See Remarks |
| HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS GP,<br>LLC<br>555 MADISON AVENUE<br>16TH FLOOR<br>NEW YORK,Â NYÂ 10022 | Â             | Â X       | Â       | * See Remarks |
| HARBINGER CAPITAL PARTNERS OFFSHORE MANAGER,<br>L.L.C.<br>ONE RIVERCHASE PARKWAY SOUTH<br>BIRMINGHAM,Â ALÂ 35244     | Â             | Â X       | Â       | * See Remarks |

|                                                                                         |   |     |   |               |
|-----------------------------------------------------------------------------------------|---|-----|---|---------------|
| HMC INVESTORS, L.L.C.<br>ONE RIVERCHASE PARKWAY SOUTH<br>BIRMINGHAM, AL 35244           | Â | Â X | Â | * See Remarks |
| HMC - NEW YORK, INC.<br>555 MADISON AVENUE<br>16TH FLOOR<br>NEW YORK, NY 10022          | Â | Â X | Â | * See Remarks |
| FALCONE PHILIP<br>555 MADISON AVE<br>16TH FLOOR<br>NEW YORK, NY 10022                   | Â | Â X | Â | * See Remarks |
| HARBERT RAYMOND J<br>ONE RIVERCHASE PARKWAY SOUTH<br>BIRMINGHAM, AL 35244               | Â | Â X | Â | * See Remarks |
| LUCE MICHAEL D<br>ONE RIVERCHASE PARKWAY SOUTH<br>BIRMINGHAM, AL 35244                  | Â | Â X | Â | * See Remarks |
| FIREBRAND INVESTMENTS, LLC<br>210 LITTLE NOYAC PATH<br>WATER MILL<br>NEW YORK, NY 11976 | Â | Â X | Â | * See Remarks |
| GALLOWAY SCOTT<br>40 WEST 4TH STREET<br>NEW YORK, NY 10014                              | Â | Â X | Â | * See Remarks |

## Signatures

|                                                                                                                                                                                             |                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Harbert Management Corporation, By: /s/ William R. Lucas, Jr., Executive Vice President<br>**Signature of Reporting Person                                                                  | 02/14/2008<br>Date |
| Harbinger Capital Partners Special Situations GP, LLC, By: HMC-New York, Inc., Managing Member, By: /s/ William R. Lucas, Jr., Executive Vice President<br>**Signature of Reporting Person  | 02/14/2008<br>Date |
| Harbinger Capital Partners Offshore Manager, L.L.C., By: HMC Investors, L.L.C., Managing Member, By: /s/ William R. Lucas, Jr., Executive Vice President<br>**Signature of Reporting Person | 02/14/2008<br>Date |
| HMC Investors, L.L.C., By: /s/ William R. Lucas, Jr., Executive Vice President<br>**Signature of Reporting Person                                                                           | 02/14/2008<br>Date |
| HMC-New York, Inc., By: /s/ William R. Lucas, Jr., Executive Vice President<br>**Signature of Reporting Person                                                                              | 02/14/2008<br>Date |
| /s/ Philip Falcone<br>**Signature of Reporting Person                                                                                                                                       | 02/14/2008<br>Date |
| /s/ Raymond J. Harbert<br>**Signature of Reporting Person                                                                                                                                   | 02/14/2008<br>Date |
| /s/ Michael D. Luce                                                                                                                                                                         | 02/14/2008         |

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|                                                                     |            |
|---------------------------------------------------------------------|------------|
| __Signature of Reporting Person                                     | Date       |
| Firebrand Investments, LLC, By: /s/ Scott Galloway, Founder and CIO | 02/14/2008 |
| __Signature of Reporting Person                                     | Date       |
| /s/ Scott Galloway                                                  | 02/14/2008 |
| __Signature of Reporting Person                                     | Date       |

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Harbinger Capital Partners Master Fund I, Ltd., or the Master Fund, is the direct beneficial owner of 2,433,522 shares of the Issuer's class A common stock, or the Shares, Harbinger Capital Partners Special Situations Fund, L.P., or the Special Situations Fund, is the direct beneficial owner of 1,216,761 Shares and Harbinger Capital Partners NY, LLC, or the LLC, is the direct beneficial owner of 10,988,917 Shares. The Master Fund and the Special Situations Fund may be deemed to indirectly beneficially own certain of the shares directly beneficially owned by the LLC (See Note 4).

Harbinger Capital Partners Offshore Manager, L.L.C., or Harbinger Management, is the investment manager of the Master Fund. HMC Investors, L.L.C., or HMC Investors, is the managing member of Harbinger Management. Harbert Management Corporation, or HMC, is the managing member of HMC Investors. Philip Falcone is the portfolio manager of the Master Fund and a shareholder of HMC.
  - (2) Raymond J. Harbert and Michael D. Luce are shareholders of HMC. Each of Harbinger Management, HMC Investors, HMC, and Messrs. Falcone, Harbert and Luce may be deemed to beneficially own the securities owned directly or indirectly by the Master Fund. Such persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Harbinger Capital Partners Special Situations GP, LLC, or HCPSS, is the general partner of the Special Situations Fund, HMC-New York, Inc., or HMCNY, is the managing member of HCPSS. HMC wholly owns HMCNY. Philip Falcone is the portfolio manager of the Special Situations Fund and is a shareholder of HMC. Raymond J. Harbert and Michael D. Luce are shareholders of HMC. Each of HCPSS, HMCNY, HMC, and Messrs. Falcone, Harbert and Luce may be deemed to beneficially own the securities owned directly or indirectly by the Special Situations Fund. Such persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
  - (3) The Master Fund, the Special Situations Fund and Firebrand Investments, LLC, or Firebrand Investments, are members of the LLC. Scott Galloway is the managing member of Firebrand Investments. The Master Fund has sole investment control over the securities directly owned by the LLC that were contributed to the LLC by the Master Fund or purchased using capital contributions of the Master Fund to the LLC. The Special Situations Fund has sole investment control over the securities directly beneficially owned by the LLC that were contributed to the LLC by the Special Situations Fund or purchased using capital contributions of the Special Situations Fund to the LLC. Firebrand Investments has sole investment control over the securities directly owned by the LLC that were contributed to the LLC by Firebrand Investments (or certain related investors) or purchased using capital contributions of Firebrand Investments (or certain related investors) to the LLC.
  - (4) Under the terms of the operating agreement of the LLC, Firebrand Investments has an interest in the net profits from investments in the Issuer that are made by the Master Fund and the Special Situations Fund, including direct investments and indirect investments through the LLC. Mr. Galloway may be deemed to indirectly beneficially own securities that are beneficially owned by Firebrand Investments.
  - (5) Firebrand Investments and Mr. Galloway disclaim beneficial ownership of the securities beneficially owned by the LLC, the Master Fund and the Special Situations Fund, except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
  - (6) The Master Fund is a party to three total return swap agreements with a counterparty, pursuant to which the counterparty has agreed to pay the Master Fund an amount equal to any increase, and the Master Fund has agreed to pay the counterparty an amount equal to any decrease, in the official market price of an aggregate of 229,545, 450,000 and 585,720 notional shares above or below initial reference prices of \$15.3044, \$15.8483 and \$15.9616, respectively, at the termination of the respective swap agreement. The Master Fund is not entitled to any dividends on the notional shares or the equivalent thereof. All balances will be cash settled, and neither party will acquire any voting or similar rights, or dispositive power over the shares. The swap agreements may be terminated by the Master Fund at any time.
  - (7) The Special Situations Fund is a party to three total return swap agreements with a counterparty, pursuant to which the counterparty has agreed to pay the Special Situations Fund an amount equal to any increase, and the Special Situations Fund has agreed to pay the counterparty an amount equal to any decrease, in the official market price of an aggregate of 320,455, 300,000 and 390,480 notional

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shares above or below initial reference prices of \$15.3044, \$15.8483 and \$15.9616, respectively, at the termination of the respective swap agreement. The Special Situations Fund is not entitled to any dividends on the notional shares or the equivalent thereof. All balances will be cash settled, and neither party will acquire any voting or similar rights, or dispositive power over the shares. The swap agreements may be terminated by the Special Situations Fund at any time.

^

**Remarks:**

(\*) ^ The Reporting Persons and the other persons referred to the footnotes to this Statement may be a "group" for purposes of the Securities Exchange Act of 1934. Each Reporting Person disclaims beneficial ownership of securities deemed to be owned by the group that are not directly owned by the reporting person. This deemed an admission that such Reporting Person is a member of a group or the beneficial owner of securities owned by such Reporting Person.

(\*\*) ^ Given that the EDGAR system limits the number of filers on an electronic submission filed on or after October 1, 2010 to ten, the shares reported herein as indirectly beneficially owned by Harbinger Capital Partners Operating Limited Partnership, HMC Investors, L.L.C., Harbinger Capital Partners Special Situations GP, LLC, HMC-New York, Inc., HMC Corporation, Philip Falcone, Raymond J. Harbert, Michael D. Luce, Firebrand Investments, LLC and HMC being reported on a separate Form 3 as directly beneficially owned by Harbinger Capital Partners Operating Limited Partnership, Harbinger Capital Partners Special Situations Fund, L.P. and Harbinger Capital Partners NY, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.