MELLAND SCOT W Form 3 July 17, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

MELLAND SCOT W

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

07/17/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DICE HOLDINGS, INC. [DHX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O DICE HOLDINGS, INC, 3 PARK AVE, 33RD FL

(Street)

(Check all applicable)

X Director _X__ Officer

10% Owner _X_ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

President and CEO / See Remarks Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10016

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of Shares

Security: Derivative Security Direct (D) or Indirect

(I)

1

						(Instr. 5)	
Series A Convertible Preferred Stock	(1)	(1)	Common Stock	299,650	\$ <u>(1)</u>	D	Â
Employee Common Stock Option (Right to Buy)	(2)	11/07/2015	Common Stock	2,934,265	\$ 2.17 (2)	D	Â
Employee Common Stock Option (Right to Buy)	(3)	01/31/2017	Common Stock	319,012	\$ 6.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
MELLAND SCOT W C/O DICE HOLDINGS, INC 3 PARK AVE, 33RD FL NEW YORK, NY 10016	ÂX	Â	President and CEO	See Remarks		

Signatures

/s/ Scot Melland 07/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Any holder of shares of Series A Convertible Preferred Stock has the right, at its option, at any time and from time to time, to convert such shares into common stock on a one-for-one basis. The holders of at least 66 2/3% of all outstanding shares of Series A

- (1) Convertible Preferred Stock have the right, at any time, to require that all of the outstanding shares of Series A Convertible Preferred Stock be converted into shares of common stock on a one-for-one basis. There is no expiration on either the optional or mandatory conversion right.
- The options vest over four years, with the first 25% vesting on the first anniversary of the vesting commencement date (August 31, 2005) and 6.25% vesting quarterly thereafter. The option exercise price with respect to 1,100,349 options was reduced to \$1.98 (after giving effect to a stock split) to reflect a non-recurring dividend to preferred stockholders on October 27, 2006. On March 23, 2007, the option exercise price on 1,833,916 options which were then unvested (including 183,391 options which have since become vested and exercisable) was reduced to \$0.20 (after giving effect to a stock split) to reflect a payment received by each holder of vested options in lieu of a dividend.
- (3) The options vest over four years, with the first 25% vesting on the first anniversary of the vesting commencement date (January 31, 2007) and 6.25% vesting quarterly thereafter.

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Remarks:

The reporting person may be deemed to be a member of a Â "group" Â for purposes of the Secu Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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