CARNIVAL PLC
Form 4
May 03, 2005

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFASA CONTINUED IRREVOCABLE TRUST
(Last) (First) (Middle)
C/O JMD DELAWARE, INC.,AS TRUSTEE, 1201 MARKET STREET, 18TH FLOOR
(Street)
WILMINGTON, DE 19801
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARNIVAL PLC [CUK]

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
See footnote 1 below

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares								0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)								759,010	I (1)	By TAMMS Investment Company, Limited Partnership
Trust Shares	04/29/2005		S		800 (4)	D	$ 48.02	1,490,400	D (1)	

(beneficial interest in special voting share) (2) (3)								
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	2,900 (4)	D	$ 48.03	1,487,500	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	500 (4)	D	$ 48.05	1,487,000	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	600 (4)	D	$ 48.06	1,486,400	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,500 (4)	D	$ 48.07	1,484,900	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,000 (4)	D	$ 48.1	1,483,900	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	3,400 (4)	D	$ 48.11	1,480,500	D (1)

Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	200 (4)	D	$ 48.14	1,480,300	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	4,800 (4)	D	$ 48.15	1,475,500	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,900 (4)	D	$ 48.16	1,473,600	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	600 (4)	D	$ 48.17	1,473,000	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,200 (4)	D	$ 48.18	1,471,800	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,200 (4)	D	$ 48.22	1,470,600	D (1)
Trust Shares (beneficial interest in special	04/29/2005		S	700 (4)	D	$ 48.23	1,469,900	D (1)

voting share) (2) (3)								
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	1,600 (4)	D	$ 48.26	1,468,300	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	2,000 (4)	D	$ 48.3	1,466,300	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	2,000 (4)	D	$ 48.32	1,464,300	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	5,000 (4)	D	$ 48.34	1,459,300	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	800 (4)	D	$ 48.35	1,458,500	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	4,400 (4)	D	$ 48.4	1,454,100	D (1)
Trust Shares (beneficial	04/29/2005		S	400 (4)	D	$ 48.42	1,453,700	D (1)

interest in special voting share) (2) (3)								
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	600 (4)	D	$ 48.43	1,453,100	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	6,000 (4)	D	$ 48.51	1,447,100	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	300 (4)	D	$ 48.52	1,446,800	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	04/29/2005		S	40,600 (4)	D	$ 48.61	1,406,200	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo

		Disposed of (D) (Instr. 3, 4, and 5)							Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFASA CONTINUED IRREVOCABLE TRUST C/O JMD DELAWARE, INC.,AS TRUSTEE 1201 MARKET STREET, 18TH FLOOR WILMINGTON, DE 19801				See footnote 1 below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee	05/03/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

(2) Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

(3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

(4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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