

CARNIVAL PLC  
Form 4  
March 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARTSFARE 1992 IRREVOCABLE  
TRUST

(Last) (First) (Middle)

C/O SUNTRUST DELAWARE  
TRUST COMPANY, 1011 CENTRE  
ROAD, SUITE 108

(Street)

WILMINGTON, DE 19805

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CARNIVAL PLC [CUK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/21/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

See Footnote 1 below

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares				(A) or (D)	Price		
Trust Shares (beneficial interest in special voting share) (2) (3)	03/21/2005		S(1)	1,800 (4)	D \$ 52	41,482,130	D (1)
Trust Shares (beneficial interest in	03/21/2005		S(1)	1,200 (4)	D \$ 52.04	41,480,930	D (1)

special  
voting  
share) (2) (3)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

700 (4)

D

\$  
52.06

41,480,230

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

400 (4)

D

\$  
52.08

41,479,830

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

1,100  
(4)

D

\$  
52.13

41,478,730

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

200 (4)

D

\$  
52.16

41,478,530

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

900 (4)

D

\$  
52.18

41,477,630

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

1,000  
(4)

D

\$ 52.2

41,476,630

D (1)

Trust Shares

(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S<sup>(1)</sup>

700 (4)

D

\$  
52.25

41,475,930

D (1)

Trust Shares

(beneficial

03/21/2005

S<sup>(1)</sup>

1,000  
(4)

D

\$  
52.38

41,474,930

D (1)

interest in  
special  
voting  
share) (2) (3)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S (1)2,000  
(4)

D

\$ 53

41,472,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S (1)2,000  
(4)

D

\$  
53.11

41,470,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/21/2005

S (1)2,000  
(4)

D

\$ 54

41,468,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/22/2005

S (1)1,000  
(4)

D

\$  
51.93

41,467,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/22/2005

S (1)1,000  
(4)

D

\$ 52.1

41,466,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/22/2005

S (1)2,000  
(4)

D

\$ 52.2

41,464,930

D (1)

Trust Shares  
(beneficial  
interest in  
special  
voting  
share) (2) (3)

03/22/2005

S (1)400 (4)

D

\$  
52.45

41,464,530

D (1)

03/22/2005

S (1)

D

41,462,930

D (1)

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Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>			1,600 <u>(4)</u>		\$		52.46	
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	10,000 <u>(4)</u>	D	\$	52.59	41,452,930	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	8,600 <u>(4)</u>	D	\$	52.64	41,444,330	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	7,400 <u>(4)</u>	D	\$	52.65	41,436,930	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	1,000 <u>(4)</u>	D	\$	52.7	41,435,930	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	2,000 <u>(4)</u>	D	\$	52.75	41,433,930	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting share) <sup>(2)</sup> <sup>(3)</sup>	03/22/2005	S <sup>(1)</sup>	2,000 <u>(4)</u>	D	\$	52.8	41,431,930	D <sup>(1)</sup>
Trust Shares (beneficial interest in special voting	03/22/2005	S <sup>(1)</sup>	5,000 <u>(4)</u>	D	\$	52.86	41,426,930	D <sup>(1)</sup>

share) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title or Number of Shares	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director      10% Owner      Officer      Other

ARTSFARE 1992 IRREVOCABLE TRUST  
C/O SUNTRUST DELAWARE TRUST COMPANY  
1011 CENTRE ROAD, SUITE 108  
WILMINGTON, DE 19805

See Footnote  
1 below

## Signatures

/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaware Trust Company,  
Trustee

03/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

- (1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

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Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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