CARNIVAL PLC

Form 4

December 29, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

(Last)

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL PLC [CUK]

3. Date of Earliest Transaction (Month/Day/Year)

12/27/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O COUTTS JERSEY LTD, 23-25 **BROAD ST**

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

See Footnote 1 below

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares							0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004		S	7,100 (4)	D	\$ 58	42,199,230	D (1)	
Trust Shares (beneficial interest in	12/27/2004		S	500 (4)	D	\$ 58.01	42,198,730	D (1)	

special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	100 (4)	D	\$ 58.02	42,198,630	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	200 (4)	D	\$ 58.03	42,198,430	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	100 (4)	D	\$ 58.04	42,198,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	2,300 (<u>4)</u>	D	\$ 58.2	42,196,030	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	200 (4)	D	\$ 58.21	42,195,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	200 (4)	D	\$ 58.22	42,195,630	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	300 (4)	D	\$ 58.26	42,195,330	D (1)
Trust Shares (beneficial	12/27/2004	S	700 (4)	D	\$ 58.27	42,194,630	D (1)

interest in special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	100 (4)	D	\$ 58.28	42,194,530	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	100 (4)	D	\$ 58.29	42,194,430	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/27/2004	S	100 (4)	D	\$ 58.3	42,194,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	5,000 (4)	D	\$ 58.2	42,189,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	9,500	D	\$ 58.24	42,179,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	1,000	D	\$ 58.28	42,178,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	1,500	D	\$ 58.29	42,177,330	D (1)
	12/28/2004	S		D	\$ 58.3	42,174,330	D (1)

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Trust Shares (beneficial interest in special voting share) (2) (3)			3,000 (4)				
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	2,000 (4)	D	\$ 58.33	42,172,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	3,000 (4)	D	\$ 58.4	42,169,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	2,000 (4)	D	\$ 58.5	42,167,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	700 (4)	D	\$ 58.57	42,166,630	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	1,600 (4)	D	\$ 58.62	42,165,030	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	12/28/2004	S	1,600 (4)	D	\$ 58.63	42,163,430	D (1)
Trust Shares (beneficial interest in special voting	12/28/2004	S	1,100 (4)	D	\$ 58.7	42,162,330	D (1)

share) $\frac{(2)}{(3)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration	m: .1	or	
						Exercisable	Date	Title	Number	
				<i>a</i> 1 1	, (A) (B)				of	
				Code V	$^{\prime}$ (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ARTSFARE 1992 IRREVOCABLE TRUST								
C/O COUTTS JERSEY LTD				See Footnote				

23-25 BROAD ST

ST. HELIER CHANNEL ISLANDS, D9 00000

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 12/29/2004 Trustee

> **Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 12/29/2004 Trustee

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 5

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The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.