CARNIVAL PLC

Form 4	2004								
November 01,									PROVAL
FORM	4 UNITED ST		CURITIES AN Washington, I			IGE C	OMMISSION	OMB Number:	3235-0287
Check this if no longe			C /					Expires:	January 31,
subject to Section 16 Form 4 or	SIAIEMI	ENT OF CH	IANGES IN B SECURI	Estimated average burden hours per response 0.5					
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)	of the Publ	on 16(a) of the ic Utility Holdi ne Investment C	ng Com	pany	Act of	1935 or Section	I	
(Print or Type Re	esponses)								
	dress of Reporting Pe 1992 IRREVOCA	ABLE Sym	Issuer Name and T ibol RNIVAL PLC		rading	>	5. Relationship of I Issuer		
(Last)	(First) (Mid		ate of Earliest Trar				(Check	all applicable)
C/O COUTT BROAD ST	S JERSEY LTD,	(Mo	nth/Day/Year) 28/2004				below)	itle 10% below) potnote 1 below	
	(Street)		Amendment, Date d(Month/Day/Year)	Original			6. Individual or Joi Applicable Line) _X_ Form filed by O		
ST. HELIER ISLANDS, D							Form filed by Me Person	ore than One Rep	porting
(City)	(State) (Z	ip)	Table I - Non-De	rivative S	ecurit	ies Acqu	iired, Disposed of,	or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Code	(Instr. 3, 4	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares					(2)		0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004		S	1,500 (4)	D	\$ 50.49	42,796,330	D <u>(1)</u>	

special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	5,000 (4)	D	\$ 50.54	42,790,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	1,800 (4)	D	\$ 50.55	42,788,530	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	300 <u>(4)</u>	D	\$ 50.56	42,788,230	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	200 <u>(4)</u>	D	\$ 50.57	42,788,030	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	200 <u>(4)</u>	D	\$ 50.58	42,787,830	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/28/2004	S	5,000 (4)	D	\$ 50.6	42,782,830	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	500 <u>(4)</u>	D	\$ 50.17	42,782,330	D <u>(1)</u>
	10/29/2004	S	1,400 (4)	D	\$ 50.21	42,780,930	D <u>(1)</u>

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interest in special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	600 <u>(4)</u>	D	\$ 50.31	42,780,330	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	2,100 (4)	D	\$ 50.34	42,778,230	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	700 <u>(4)</u>	D	\$ 50.37	42,777,530	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	600 <u>(4)</u>	D	\$ 50.42	42,776,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,000 (4)	D	\$ 50.43	42,775,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,900 (4)	D	\$ 50.45	42,774,030	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,200 (4)	D	\$ 50.47	42,772,830	D <u>(1)</u>
	10/29/2004	S		D		42,770,730	D (1)

Trust Shares (beneficial interest in special voting share) (2) (3)			2,100 (4)		\$ 50.49		
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	400 <u>(4)</u>	D	\$ 50.52	42,770,330	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,500 (4)	D	\$ 50.54	42,768,830	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	800 <u>(4)</u>	D	\$ 50.55	42,768,030	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	600 <u>(4)</u>	D	\$ 50.56	42,767,430	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,000 (4)	D	\$ 50.61	42,766,430	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	10/29/2004	S	1,700 (4)	D	\$ 50.64	42,764,730	D <u>(1)</u>
Trust Shares (beneficial interest in special voting	10/29/2004	S	1,900 (4)	D	\$ 50.7	42,762,830	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

share) $\frac{(2)}{(3)}$

Reporting Owner Name / Address	Relationships						
	Director	Director 10% Owner		Other			
ARTSFARE 1992 IRREVOCABLE TRUST C/O COUTTS JERSEY LTD 23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000				See Footnote 1 below			
Signatures							
/s/ John J. O'Neil, Authorized Signatory, JJO Dela Trustee		11/01/2004					
**Signature of Reporting Person			Date				
/s/ John J. O'Neil, Authorized Signatory, JMD De Trustee	laware, Inc.	,	11/01/200	04			
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.