

YELLOW CORP
Form 4
April 23, 2002

[] Check box if no longer
subject to Section 16. Form
4 or Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re
Zollars	William	D.	Yellow Corporation (yell)		
(Last)	(First)	(Middle)	3. IRS Identification	4. Statement for	
			Number of	Month/Year	
			Reporting Person,		
			if an Entity	3/02	
10990 Roe Avenue			(Voluntary)		
(Street)				5. If Amendment,	7. In
				Date of Original	(C
				(Month/Year)	X
Overland Park	KS	66211			--
(City)	(State)	(Zip)			F
United States					-- R

[illegible]

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Expiration Date
Employee Stock Option	15.00	10/26/01	M	50,000	12/15/00

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	D	
500,000	D	

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Explanation of Responses:

(1) Restricted Stock Grant pursuant to 1992 Stock Option Plan with restriction expiring on 3/4/05

/s/ WIL

Signature

- Reminder: Report on a separate line for each class of securities beneficially owned directly
- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form
required to respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)