

Edgar Filing: SEABULK INTERNATIONAL INC - Form SC 13D/A

SEABULK INTERNATIONAL INC  
Form SC 13D/A  
March 10, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A-3

Under the Securities Exchange Act of 1934  
(Amendment No. 3)

SEABULK INTERNATIONAL INC.

-----  
(Name of issuer)

Common Stock, \$.01 Par Value Per Share

-----  
(Title of class of securities)

81169P101

-----  
(CUSIP number)

Arthur H. Amron, Esq.  
Wexford Capital LLC  
411 West Putnam Avenue  
Greenwich, CT 06830  
(203) 862-7012

-----  
(Name, address and telephone number of person authorized to  
receive notices and communications)

March 8, 2004

-----  
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7 for other parties to whom copies are to be sent.

CUSIP No. 81169P101

-----

1. Names of Reporting Persons. Wexford Spec  
 I.R.S. Identification Nos. of Above Persons (entities only)  
 (Intentionally Omitted)

-----

2. Check the Appropriate Box if a Member of a Group  
 (See Instructions)

-----

3. SEC Use Only

-----

4. Source of Funds (See Instructions)

-----

5. Check if Disclosure of Legal Proceedings is  
 Required Pursuant to Items 2(d) or 2(e)

-----

6. Citizenship or Place of Organization

-----

Number of Shares 7.  
 Beneficially  
 Owned by Each  
 Reporting  
 Person With

Sole Voting Power

-----

8. Shared Voting Power (see Item 5 below)

-----

9. Sole Dispositive Power

-----

10. Shared Dispositive Power (see Item 5 below)

-----

11. Aggregate Amount Beneficially  
 Owned by Each Reporting Person

-----

12. Check if the Aggregate Amount in Row (11) Excludes  
 Certain Shares (See Instructions)

-----

13. Percent of Class Represented by Amount in Row (11)

-----

14. Type of Reporting Person (See Instructions)

CUSIP No. 81169P101

1. Names of Reporting Persons. Valen  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Number of Shares 7.  
Beneficially  
Owned by Each  
Reporting  
Person With

Sole Voting Power

8. Shared Voting Power (see Item 5 below)

9. Sole Dispositive Power

10. Shared Dispositive Power (see Item 5 below)

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

Edgar Filing: SEABULK INTERNATIONAL INC - Form SC 13D/A

14. Type of Reporting Person (See Instructions)

---

Page 3 of 11 Pages

CUSIP No. 81169P101

---

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

---

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

---

3. SEC Use Only

---

4. Source of Funds (See Instructions)

---

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

---

6. Citizenship or Place of Organization

---

Number of Shares 7.  
Beneficially  
Owned by Each  
Reporting  
Person With

Sole Voting Power

---

8. Shared Voting Power (see Item 5 below)

---

9. Sole Dispositive Power

---

10. Shared Dispositive Power (see Item 5 below)

---

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

---

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

---

13. Percent of Class Represented by Amount in Row (11)

---

Edgar Filing: SEABULK INTERNATIONAL INC - Form SC 13D/A

14. Type of Reporting Person (See Instructions)

Page 4 of 11 Pages

CUSIP No. 81169P101

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Number of Shares 7.  
Beneficially  
Owned by Each  
Reporting  
Person With

Sole Voting Power

8. Shared Voting Power (see Item 5 below)

9. Sole Dispositive Power

10. Shared Dispositive Power (see Item 5 below)

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

Edgar Filing: SEABULK INTERNATIONAL INC - Form SC 13D/A

14. Type of Reporting Person (See Instructions)

---

Page 5 of 11 Pages

CUSIP No. 81169P101

---

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

---

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

---

3. SEC Use Only

---

4. Source of Funds (See Instructions)

---

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

---

6. Citizenship or Place of Organization

---

Number of Shares 7.  
Beneficially  
Owned by Each  
Reporting  
Person With

Sole Voting Power

---

8. Shared Voting Power (see Item 5 below)

---

9. Sole Dispositive Power

---

10. Shared Dispositive Power (see Item 5 below)

---

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

---

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

---

13. Percent of Class Represented by Amount in Row (11)

---

14. Type of Reporting Person (See Instructions)

---

CUSIP No. 81169P101

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Number of Shares 7.  
Beneficially  
Owned by Each  
Reporting  
Person With

Sole Voting Power

8. Shared Voting Power (see Item 5 below)

9. Sole Dispositive Power

10. Shared Dispositive Power (see Item 5 below)

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

14. Type of Reporting Person (See Instructions)

CUSIP No. 81169P101

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of Above Persons (entities only)  
(Intentionally Omitted)

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Number of Shares 7.  
Beneficially  
Owned by Each  
Person With

Sole Voting Power

8. Shared Voting Power (see Item 5 below)

9. Sole Dispositive Power

10. Shared Dispositive Power (see Item 5 below)

11. Aggregate Amount Beneficially  
Owned by Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes  
Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

14. Type of Reporting Person (See Instructions)

This Amendment No. 3 to Schedule 13D modifies and supplements the Schedule 13D initially filed on April 22, 2002, as amended by Amendment No. 1 to Schedule 13D filed on June 21, 2002 and Amendment No. 2 to Schedule 13D filed on February 5, 2004 (as amended, the "Statement") with respect to the common stock, \$0.01 par value per share (the "Common Stock"), of Seabulk International Inc. (the "Company"). Except to the extent supplemented by the information contained in this Amendment No. 3, the Statement remains in full force and effect. Capitalized terms used herein without definition have the respective meanings ascribed to them in the Statement.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

On March 8, 2004, the Reporting Persons disposed of an aggregate of 1,231,801 shares of Common Stock at a price of \$9.75 per share. As a result of the foregoing, the Reporting Persons no longer own beneficially, or of record, any shares of Common Stock.

Except as set forth above and in Amendment No. 2, the Reporting Persons have not effected any transactions in the Common Stock during the 60 days preceding the date of this Amendment No. 3 to Schedule 13D.

\* \* \* \* \*

SIGNATURE

-----

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 10, 2004

WEXFORD SPECTRUM INVESTORS LLC

By: /s/ Arthur H. Amron

-----

Name: Arthur H. Amron

Title: Vice President

Edgar Filing: SEABULK INTERNATIONAL INC - Form SC 13D/A

VALENTIS INVESTORS, LLC

By: /s/ Arthur H. Amron  
-----  
Name: Arthur H. Amron  
Title: Vice President

TAURUS INVESTORS LLC

By: /s/ Arthur H. Amron  
-----  
Name: Arthur H. Amron  
Title: Vice President

SOLITAIR LLC

By: /s/ Arthur H. Amron  
-----  
Name: Arthur H. Amron  
Title: Vice President

WEXFORD CAPITAL LLC

By: /s/ Arthur H. Amron  
-----  
Name: Arthur H. Amron  
Title: Principal and Secretary

/s/ Charles E. Davidson  
-----  
CHARLES E. DAVIDSON

/s/ Joseph M. Jacobs  
-----  
JOSEPH M. JACOBS