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SIPEX CORP Form 8-K April 19, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): APRIL 15, 2002

SIPEX CORPORATION

(Exact name of registrant as specified in charter)

MASSACHUSETTS	000-27892	95-4249153
(State of incorporation) Identification No.)	(Commission file number)	(IRS Employer
22 LINNELL CIRCLE, BILLERICA, MASSACHUSETTS		01821
(Address of principal executive offices)		(Zip code)
Registrant's teleph	one number, including area code	e: (978) 667-8700

ITEM 5. OTHER EVENTS.

On April 15, 2002, SIPEX Corporation (the "Registrant") sold an aggregate of 3,000,000 shares of the Registrant's common stock to institutional investors for an aggregate cash amount of \$25,500,000. The shares were issued in a private placement transaction pursuant to Section 4(2) and Regulation D under the Securities Act of 1933, as amended (the "Securities Act"). In connection with the transaction, the Registrant has agreed to register the shares sold in this transaction for resale under the Securities Act.

The foregoing matters are further described in the press release issued by the Registrant on April 16, 2002, a copy of which is filed herewith as Exhibit 99.1, and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

- (c) Exhibits
- 10.25 Form of Stock Purchase Agreement dated as of April 15, 2002, by and among SIPEX Corporation and certain investors noted on the signature pages thereto.
- 99.1 Press release of SIPEX Corporation dated April 16, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIPEX CORPORATION

By: /s/ FRANK R. DIPIETRO

Frank R. DiPietro Chief Financial Officer

Dated: April 19, 2002

INDEX TO EXHIBITS

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