

POLARIS INDUSTRIES INC/MN

Form 8-K

January 29, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 24, 2008

POLARIS INDUSTRIES INC.

(Exact name of Registrant as specified in its charter)

Minnesota (State of Incorporation)	1-11411 (Commission File Number)	41-1790959 (I.R.S. Employer Identification No.)
	2100 Highway 55 Medina, Minnesota 55340 (Address of principal executive offices)	
	(Zip Code) (763) 542-0500 (Registrant's telephone number, including area code)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On January 29, 2008, Polaris Industries Inc. (the Company) issued a news release announcing the Company's fourth quarter and year-end financial results for the reporting periods ended December 31, 2007. A copy of the Company's news release is furnished as Exhibit 99.1 to this Current Report on Form 8-K. On January 29, 2008, the Company also hosted its quarterly earnings conference call, which was accessible to the public. A recording of the conference call will be available through the end of the business day on February 5, 2008 by dialing 800-642-1687 in the U.S. and Canada or 706-645-9291 for international calls and entering passcode 4159093, and on the Company's website, www.polarisindustries.com.

During the earnings conference call, management discussed, among other things, certain balance sheet and cash flow items. Copies of the Company's Consolidated Statements of Income for the years ended December 31, 2007 and December 31, 2006, Consolidated Balance Sheets as at December 31, 2007 and December 31, 2006 and its Consolidated Statements of Cash Flows for the Years Ended December 31, 2007 and December 31, 2006 are included with the news release attached as Exhibit 99.1 to this Current Report on Form 8-K. The accompanying financial statements as at and for the year ended December 31, 2007 are unaudited and neither those financial statements nor the accompanying financial statements as at and for the year ended December 31, 2006 include all information and disclosures, including footnotes, in conformity with accounting principles generally accepted in the United States for complete financial statements. Accordingly, such statements should be read in conjunction with the Company's Annual Reports on Form 10-K for the year ended December 31, 2006, previously filed with the Securities and Exchange Commission, and the Company's Annual Report on Form 10-K for the year ended December 31, 2007, which will be filed with the Securities and Exchange Commission on or before February 29, 2008.

The information contained in this report is furnished and not deemed to be filed for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in this Current Report shall not be incorporated by reference into any filing or other document pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing or document.

Item 8.01 Other Events.

On January 24, 2008, the Company issued a news release announcing the declaration of a quarterly dividend and announcing that its Board of Directors increased the Company's common stock share repurchase authorization by 3.5 million shares, bringing the number of shares remaining available for repurchase under the current authorization to 6.4 million shares. Since 1996, the Company has repurchased approximately 31.1 million shares of its common stock under its share repurchase program. A copy of the related news release is attached as Exhibit 99.2 to this Current Report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 29, 2008

POLARIS INDUSTRIES INC.

/s/ Michael W. Malone

Michael W. Malone

Vice President Finance,

Chief Financial Officer and

Secretary of Polaris Industries Inc.

EXHIBIT INDEX

Exhibit No.	Description
99.1	News Release dated January 29, 2008 of Polaris Industries Inc.
99.2	News Release dated January 24, 2008 of Polaris Industries Inc.