

SIPEX CORP
Form 8-K
February 18, 2005

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): February 18, 2005

SIPEX CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware

000-27892

04-6135748

(State of incorporation)

(Commission file number)

**(IRS. Employer Identification
No.)**

**233 South Hillview Drive
Milpitas, CA 95053**

(Address of principal executive offices)

(408) 934-7500

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

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Item 8.01 Other Events

On February 18, 2005, Sipex Corporation (the Company) announced that the U.S. Securities and Exchange Commission has commenced a formal investigation into matters related to the Company's previously announced internal investigation of its financial and transactional records with regard to revenue recognition for the fiscal years ended December 31, 2003 and January 1, 2005. A copy of the Company's press release relating to these matters is attached as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press release, dated February 18, 2005, entitled Sipex Announces Formal SEC Investigation

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

SIPEX CORPORATION
(Registrant)

Dated: February 18, 2005

By: /s/ Clyde R. Wallin
Clyde R. Wallin
Chief Financial Officer and Treasurer

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EXHIBIT INDEX

**Exhibit
Number**

99.1 Press release, dated February 18, 2005, entitled Sipex Announces Formal SEC Investigation

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