

RIGGS NATIONAL CORP

Form 8-K

February 25, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **February 25, 2005**

**Riggs National Corporation**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**0-9756**  
(Commission File  
Number)

**52-1217953**  
(IRS Employer  
Identification No.)

**1503 Pennsylvania Avenue, N.W., Washington, D.C.  
20005**

(Address of principal executive offices) (Zip Code)  
Registrant's telephone number, including area code:  
**(202) 835-4309**

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**Item 8.01. Other Events.**

On February 25, 2005, The PNC Financial Services Group, Inc. ( PNC ) filed Amendment No. 1 to its Registration Statement on Form S-4, which contains Riggs National Corporation's ( Riggs ) draft proxy statement in connection with the pending merger of Riggs with PNC. The draft proxy statement contains information regarding Riggs, to which reference is made.

On February 25, 2005, the Spanish Court issued an order in the previously disclosed Spanish litigation dismissing all criminal and civil claims against Riggs and seven of its former and current directors and officers. The Spanish Court's order was issued in connection with a settlement between Riggs and the private plaintiffs who had initiated the Spanish proceedings against the Riggs defendants under which Riggs agreed to pay \$8 million and to provide the plaintiffs, consistent with Riggs' legal obligations, information concerning Pinochet's accounts at Riggs. The payment is covered by a previously disclosed \$8 million litigation reserve.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIGGS NATIONAL CORPORATION

By: /S/ Steven T. Tamburo

Steven T. Tamburo  
Chief Financial Officer

Dated: February 25, 2005