

Edgar Filing: AMERICAN RETIREMENT VILLAS PROPERTIES III LTD PARTNERSHIP - Form SC TO-T/A

AMERICAN RETIREMENT VILLAS PROPERTIES III LTD PARTNERSHIP

Form SC TO-T/A

June 21, 2004

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**SCHEDULE TO  
(Rule 14d 100)  
Tender Offer Statement under Section 14(d)(1) or 13(e)(1)  
of the Securities Exchange Act of 1934  
(Amendment No. 7)**

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**AMERICAN RETIREMENT VILLAS PROPERTIES III, L.P.  
(Name of Subject Company (Issuer))  
ARVP III ACQUISITION, L.P.  
ARV ASSISTED LIVING, INC.  
ATRIA SENIOR LIVING GROUP, INC.  
(Name of Filing Person (Offeror))**

**LIMITED PARTNERSHIP UNITS**

**(Title of Class of Securities)**

**029317203  
(CUSIP Number of Class of Securities)**

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**John A. Moore  
Chief Executive Officer  
ARVP III Acquisition, L.P.  
ARV Assisted Living, Inc.  
Atria Senior Living Group, Inc.  
501 South Fourth Avenue, Suite 140  
Louisville, KY 40202  
(502) 719-1600  
(Name, address and telephone numbers of person authorized to  
receive notice and communications on behalf of filing person)**

**With a copy to:  
Lee Parks, Esq.  
Fried, Frank, Harris, Shriver & Jacobson LLP  
One New York Plaza  
New York, New York 10004  
(212) 859-8000**

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**CALCULATION OF FILING FEE**

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Transaction valuation\*  
\$3,543,522.80

Amount of filing fee\*\*  
\$449

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\* For purposes of calculating amount of filing fee only. This calculation assumes the purchase of 8,858.807 of the outstanding limited partnership units of American Retirement Villas Properties III, L.P. at a purchase price of \$400 per unit.

\*\* The amount of the filing fee calculated in accordance with Rule 0-11 of the Securities Exchange Act of 1934, as amended, equals 0.012670% of the value of the transaction.

- b Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount previously Paid: \$253.70

Form or Registration No.: Schedule TO

Filing Party: Atria Senior Living Group, Inc., ARVP III Acquisition, L.P. and ARV Assisted Living, Inc.

Date Filed: January 21, 2004

- o Check the box if filing relates solely to preliminary communications made before the commencement of a tender offer.
- x third-party tender offer subject to Rule 14d-1.
  - o issuer tender offer subject to Rule 13e-4.
  - x going-private transaction subject to Rule 13e-3.
  - o amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: o

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## **SCHEDULE TO**

This Amendment No. 7 to Tender Offer Statement on Schedule TO (this Amended Statement ) amends and supplements the Tender Offer Statement on Schedule TO (the Initial Statement ) filed with the Securities and Exchange Commission (the SEC ) on January 21, 2004, by ARVP III Acquisition, L.P., a California limited partnership (the Purchaser ), Atria Senior Living Group, Inc. ( Atria ) and ARV Assisted Living, Inc., a Delaware corporation ( ARV, and together with Atria and the Purchaser, the Filing Persons ), as amended and supplemented by Amendment No. 1 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on March 4, 2004, Amendment No. 2 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on March 26, 2004, Amendment No. 3 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on May 5, 2004, Amendment No. 4 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on May 11, 2004, Amendment No. 5 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on May 17, 2004 and Amendment No. 6 to the Initial Statement on Schedule TO filed by the Filing Persons with the SEC on June 4, 2004 (the Amendments, together with the Initial Statement, the Statement ). ARV, which is wholly-owned by Atria, is the general partner of the Purchaser. This Amended Statement is being filed in connection with the Offer to Purchase and Consent Solicitation Statement filed with the SEC on March 26, 2004 by the Filing Persons (the Offer to Purchase ). Because the Offer to Purchase is also serving as a consent solicitation statement by the Purchaser, it has also been filed as part of the proxy statement filed with the SEC on March 26, 2004 on Schedule 14A by the Filing Persons. This Amended Statement relates to the contemplated offer (the Offer ) by the Purchaser for all of the outstanding limited partnership units (the Units ) of American Retirement Villas Properties III, L.P., a California limited partnership. Because the transactions contemplated by the Offer to Purchase would be a Rule 13e-3 transaction, this Amended Statement is also being filed on the date hereof in compliance with that rule.

In accordance with the rules of the SEC, the Filing Persons are amending and supplementing the Statement as set forth below. The information set forth in the Offer to Purchase (including all schedules and annexes thereto) is hereby incorporated by reference herein in answer to the items of this Amended Statement. All capitalized terms used herein shall have the meanings assigned to them in the Offer to Purchase, unless otherwise defined herein.

### **ITEMS 1, 4 and 11**

Items 1, 4 and 11 of the Statement are amended and supplemented by adding the following thereto:

The Offer expired at 11:59 p.m., Eastern time, on Friday, June 18, 2004. Based upon a preliminary count, as of 11:59 p.m., Eastern time, on Friday, June 18, 2004, approximately 4448.3 Units were validly tendered pursuant to the Offer and not withdrawn. Upon Purchaser's acceptance of and payment for these Units, in accordance with the Offer, the Purchaser, together with its affiliates, will beneficially own approximately 76.3% of the total outstanding Units.

At 9 a.m., Eastern Time, on Monday June 21, 2004, Purchaser will commence a subsequent offering period for all remaining untendered Units. The subsequent offering period expires at 11:59 p.m., Eastern Time, on June 24, 2004. Purchaser will immediately accept all Units properly tendered, as they are tendered, during the subsequent offering period and will pay the tendering unitholders promptly after acceptance. The same price offered in the prior offering period of \$400.00 per Unit will be paid during the subsequent offering period. The subsequent offer is on the same terms and subject to the same conditions set forth in the Offer, except that Units tendered during the subsequent offering period may not be withdrawn.

A copy of the press release issued by the Filing Persons on June 21, 2004 is filed herewith as Exhibit (a)(1)(N) and is incorporated herein by reference.

### **ITEM 12. Exhibits**

(a)(1)(N) Press Release, dated June 21, 2004

**SIGNATURE**

After due inquiry and to my best knowledge and belief, I certify that the information set forth in this Amended Statement is true, complete and correct.

ARV Assisted Living, Inc.

By:                     /s/ Mark  
Jessee                    

Name: Mark Jessee  
Title: Chief  
Financial Officer

ARVP III Acquisition, L.P.  
By: ARV Assisted  
Living, Inc., its general  
partner

By:                     /s/ Mark  
Jessee                    

Name: Mark Jessee  
Title: Chief  
Financial Officer

Atria Senior Living Group,  
Inc.

By:                     /s/ Mark  
Jessee                    

Name: Mark Jessee  
Title: Chief  
Financial Officer

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**EXHIBIT INDEX**

(a)(1)(N) Press Release, dated June 21, 2004

3