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NATIONAL OILWELL INC Form 8-K February 12, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 12, 2003 (Date of earliest event reported)

NATIONAL-OILWELL, INC.

(Exact name of registrant as specified in its charter)

FILE NO. 1-12317 (Commission File Number)

DELAWARE (State of incorporation)

76-0475815 (I.R.S. Employer Identification Number)

10000 RICHMOND AVENUE HOUSTON, TEXAS (Address of principal executive offices) 77042-4200 (Zip Code)

Registrant's telephone, including area code: (713) 346-7500

ITEM 5. OTHER EVENTS.

On February 12, 2003, National-Oilwell, Inc. issued a press release announcing its financial results for the fourth quarter and full year ended December 31, 2002. The press release is filed as Exhibit 99.1 to this Current Report on Form 8-K, and the contents of such Exhibit are incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENT AND EXHIBITS

99.1 Press Release dated February 12, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NATIONAL-OILWELL, INC.

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Date: February 12, 2003 /s/ Steven W. Krablin

Steven W. Krablin

Vice President and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT

NO. DESCRIPTION

99.1 Press Release dated February 12, 2003.