

US BANCORP \DE\
Form 8-K
April 19, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 13, 2011

U.S. BANCORP

(Exact name of registrant as specified in its charter)

Delaware

(State or other Jurisdiction of
Incorporation)

1-6880

(Commission File Number)

41-0255900

(IRS Employer Identification No.)

800 Nicollet Mall

Minneapolis, Minnesota

(Address of Principal Executive Offices)

55402

(Zip Code)

Registrant's telephone number, including area code: **(651) 466-3000**

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Matters.

On April 13, 2011, U.S. Bank National Association and U.S. Bank National Association ND, the primary banking subsidiaries of U.S. Bancorp, consented to the issuance of a Consent Order and entered into a Stipulation and Consent to the Issuance of a Consent Order with the Office of the Comptroller of the Currency regarding residential mortgage servicing and foreclosure processes, which are attached hereto as Exhibit 99.1 and are incorporated herein by reference. On the same date, U.S. Bancorp entered into a related Consent Order with the Board of Governors of the Federal Reserve System, which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

- 99.1 Consent Order and Stipulation and Consent to the Issuance of a Consent Order with the Office of the Comptroller of the Currency
- 99.2 Consent Order with the Board of Governors of the Federal Reserve System

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. BANCORP

By: /s/ Lee R. Mitau

Lee R. Mitau
Executive Vice President, General Counsel and
Corporate Secretary

Date: April 19, 2011

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EXHIBIT INDEX

| Exhibit Number | Description | |
|---------------------------|---|---|
| 99.1 | Consent Order and Stipulation and Consent to the Issuance of a Consent Order with the Office of the Comptroller of the Currency | |
| 99.2 | Consent Order with the Board of Governors of the Federal Reserve System | |
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