



**Item 5.02 Appointment and Compensation of Certain Officers**

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On March 21, 2011, the Company appointed Kyle Ross as its Interim Chief Financial Officer. As previously reported in the Company's Form 8-K filed on July 15, 2010, Mr. Ross was appointed an Executive Vice President. He remains in that capacity as well.

Also on March 21, 2011, the Company appointed David Collett as a Senior Vice President and its Treasurer. Mr. Collett has over 20 years of experience in the financial services and banking industry having served as a Chief Financial Officer for UNX, LLC, Jackson National Life Distribution and LPL Financial Services, and as an Executive Vice President for Countrywide Financial Corporation. Prior to that Mr. Collett was an Audit manager with Coopers & Lybrand. He has his MBA in Finance and B.S. in Accounting from Golden Gate University and has been a Certified Public Accountant since 1989.

Messrs. Ross and Collett do not receive any compensation directly from the Company. As employees of Signature Capital Advisers, LLC, the Company's external investment adviser, their services are provided pursuant to the terms of the Interim Investment Management Agreement that was filed as Exhibit 10.4 to the Company's current report Form 8-K filed on June 17, 2010.

**Signature Group Holdings, Inc.**

Date: March 23, 2011

By: /s/David N. Brody

Name: David N. Brody

Title: Sr. Vice President, Counsel & Secretary