AMERICAN GREETINGS CORP Form 8-K March 04, 2011

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): March 4, 2011

American Greetings Corporation

(Exact Name of Registrant as Specified in its Charter)

Ohio 1-13859 34-0065325

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

One American Road Cleveland, Ohio

44144

(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code: (216) 252-7300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

American Greetings Corporation today announced that its European subsidiary, UK Greetings Ltd., has acquired Watermark Publishing Limited (Watermark), a privately held company located in Corby, England. Terms of the transaction were not disclosed.

Watermark is a leader in the United Kingdom in the innovation and design of greeting cards. Established in 1990, Watermark has grown to approximately \$40 million of annual revenue and employs about 250 associates.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

American Greetings Corporation

(Registrant)

By: /s/ Catherine M. Kilbane Catherine M. Kilbane, Senior Vice President,

General Counsel and Secretary

Date: March 4, 2011

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