

CHANG DIANE  
Form 4  
February 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHANG DIANE

2. Issuer Name and Ticker or Trading Symbol  
ABERCROMBIE & FITCH CO  
/DE/ [ANF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6301 FITCH PATH  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP of Sourcing

NEW ALBANY, OH 43054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Class A Common Stock            | 02/23/2007                           |  | M                              |   | 1,098 A \$ 25   | 125,716  | D   |
| Class A Common Stock            | 02/23/2007                           |  | M                              |   | 25,000 A \$ 26.64   | 150,716  | D   |
| Class A Common Stock            | 02/23/2007                           |  | M                              |   | 1,612 A \$ 26.98  | 152,328  | D   |
| Class A Common                  | 02/23/2007                           |  | M                              |   | 600 A \$ 37.69  | 152,928  | D   |

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|                            |            |   |       |   |             |         |   |  |
|----------------------------|------------|---|-------|---|-------------|---------|---|--|
| Stock                      |            |   |       |   |             |         |   |  |
| Class A<br>Common<br>Stock | 02/23/2007 | M | 7,500 | A | \$ 29.5     | 160,428 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 8,400 | D | \$ 79.5     | 152,028 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 400   | D | \$<br>79.51 | 151,628 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 300   | D | \$<br>79.52 | 151,328 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 300   | D | \$<br>79.53 | 151,028 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 600   | D | \$<br>79.54 | 150,428 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 500   | D | \$<br>79.56 | 149,928 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 1,400 | D | \$<br>79.57 | 148,528 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 800   | D | \$<br>79.58 | 147,728 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 400   | D | \$<br>79.61 | 147,328 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 100   | D | \$<br>79.64 | 147,228 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 400   | D | \$<br>79.66 | 146,828 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 300   | D | \$<br>79.67 | 146,528 | D |  |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 100   | D | \$ 79.7     | 146,428 | D |  |

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|                            |            |   |        |   |             |         |   |
|----------------------------|------------|---|--------|---|-------------|---------|---|
| Class A<br>Common<br>Stock | 02/23/2007 | S | 500    | D | \$<br>79.71 | 145,928 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 700    | D | \$<br>79.72 | 145,228 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 200    | D | \$<br>79.75 | 145,028 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 700    | D | \$<br>79.77 | 144,328 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 279    | D | \$<br>79.78 | 144,049 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 1,300  | D | \$<br>79.79 | 142,749 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 600    | D | \$ 79.8     | 142,149 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 200    | D | \$<br>79.81 | 141,949 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 400    | D | \$<br>79.83 | 141,549 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 100    | D | \$<br>79.84 | 141,449 | D |
| Class A<br>Common<br>Stock | 02/23/2007 | S | 14,421 | D | \$ 80       | 127,028 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)                  | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A)    | (D) | Date Exercisable | Expiration Date | Title                | Amount or Number of Shares |
|-----------------------------|------------------------------|------------------|------------|--|------|---|--------|-----|------------------|-----------------|----------------------|----------------------------|
| Stock Option - Right to Buy | \$ 37.69                     | 02/23/2007       |            |  | M    |   | 600    |     | 02/01/2003       | 02/01/2009      | Class A Common Stock | 600                        |
| Stock Option - Right to Buy | \$ 29.5                      | 02/23/2007       |            |  | M    |   | 7,500  |     | 03/06/2006       | 03/06/2011      | Class A Common Stock | 7,500                      |
| Stock Option - Right to Buy | \$ 25                        | 02/23/2007       |            |  | M    |   | 1,098  |     | <u>(1)</u>       | 02/04/2012      | Class A Common Stock | 1,098                      |
| Stock Option - Right to Buy | \$ 26.64                     | 02/23/2007       |            |  | M    |   | 25,000 |     | <u>(2)</u>       | 02/28/2012      | Class A Common Stock | 25,000                     |
| Stock Option - Right to Buy | \$ 26.98                     | 02/23/2007       |            |  | M    |   | 1,612  |     | <u>(2)</u>       | 02/14/2013      | Class A Common Stock | 1,612                      |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| CHANG DIANE<br>6301 FITCH PATH<br>NEW ALBANY, OH 43054 |               |           | SVP of Sourcing |       |

## Signatures

By: Robert J. Tannous,  
Attorney-in-Fact

02/27/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% per year beginning on the date of grant.

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(2) Option vests 25% per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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