

ISALY SAMUEL D
Form 4
April 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ORBIMED ADVISORS LLC

2. Issuer Name and Ticker or Trading Symbol
AMARIN CORP PLC\UK [AMRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
767 THIRD AVENUE, 30TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
04/18/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|---|
| | | | Code | V | Amount or Price (A) or (D) | | | | |
| Ordinary Shares ⁽¹⁾ | 04/18/2011 | | S | | 1,756,471 ⁽²⁾ | D | \$ 14.86 ⁽⁶⁾ 4,682,029 | I | See Footnotes ⁽³⁾ ⁽⁴⁾ ⁽¹⁰⁾ |
| Ordinary Shares ⁽¹⁾ | 04/18/2011 | | S | | 16,668 ⁽⁵⁾ | D | \$ 14.86 ⁽⁶⁾ 44,832 | I | See Footnote ⁽⁴⁾ ⁽¹¹⁾ |
| Ordinary Shares ⁽¹⁾ | 04/18/2011 | | S | | 1,214,227 ⁽²⁾ | D | \$ 15.65 ⁽⁷⁾ 3,467,802 | I | See Footnotes ⁽³⁾ ⁽⁴⁾ ⁽¹⁰⁾ |
| Ordinary Shares ⁽¹⁾ | 04/18/2011 | | S | | 11,522 ⁽⁵⁾ | D | \$ 15.65 33,310 | I | See Footnote |

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| Ordinary Shares ⁽¹⁾ | 04/18/2011 | S | 1,102 ⁽²⁾ | D | \$ 16.26 ⁽⁸⁾ | 3,466,700 | I | See Footnotes ⁽³⁾ ⁽⁴⁾ ⁽¹⁰⁾ |
|--------------------------------|------------|---|------------------------|---|-------------------------|-----------|---|---|
| Ordinary Shares ⁽¹⁾ | 04/18/2011 | S | 10 ⁽⁵⁾ | D | \$ 16.26 ⁽⁸⁾ | 33,300 | I | See Footnote ⁽⁴⁾ ⁽¹¹⁾ |
| Ordinary Shares ⁽¹⁾ | 04/20/2011 | S | 792,400 ⁽²⁾ | D | \$ 15.79 ⁽⁹⁾ | 2,674,300 | I | See Footnotes ⁽³⁾ ⁽⁴⁾ ⁽¹⁰⁾ |
| Ordinary Shares ⁽¹⁾ | 04/20/2011 | S | 7,600 ⁽⁵⁾ | D | \$ 15.79 ⁽⁹⁾ | 25,700 | I | See Footnotes ⁽⁴⁾ ⁽¹¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ORBIMED ADVISORS LLC 767 THIRD AVENUE, 30TH FLOOR NEW YORK, NY 10017 | X | | | |
| | X | | | |

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Securities and Exchange Commission, upon request, full information regarding the number of Shares sold at each separate price within the range set forth in this footnote.

(10) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by OPI III.

(11) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by Associates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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