ORTHOFIX INTERNATIONAL N V

Form 4 March 26, 2003

ON	MB APPROVAL		
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.	Name and Address of Reporting Gaines-Coopers	Person* Robert								
	(Last) 10115 Kincey Avenue, Suite	(First) 250	(Middle)							
		(Street)								
	Huntersville,	NC	28078							
	(City)	(State)	(Zip)							
2.	Issuer Name and Ticker or Tra	ding Symbol								
	Orthofix International N.V. ("OFIX")									
3.	I.R.S. Identification Number	of Reporting	Person, if an entity	(voluntary)						
4.	Statement for Month/Day/Year									
	03/24/03									
5.	If Amendment, Date of Origina	l (Month/Day	/Year)							

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

	X X	Director Officer (give ti	tle below)		10% Own Other (fy below)		
				airman					
	X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person								
	===:	Table I Non-	or Benefi	cially Owned				=	
			2.	2A. Deemed	3. Transac	tion	4. Securities According of (Instr. 3, 4 and 15)))	(A) or
1. Title o	of :	Security	Trans- action Date	Execution Date, if any	Code (Instr.	8)		(A) or	
(Instr			(mm/dd/yy)	(mm/dd/yy)	Code	V	Amount	(D)	Price
Common	Sto	ock	3/24/03		M 		275 , 000	A 	\$14.40

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(h)(y)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver- sion or Exer- cise Price 3.			4. Trans- action	ans- Acqui	ative	6. Date Exercisable and Expiration Date			
1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur-	Trans- action Date (mm/dd/	ion Date if any	Code (Instr. 8)	of(D) (Inst 4 and	r. 3, 5)	(Month/D Date Exer-	eay/Year) Expira- tion		Amount or Number of
Stock Option (right to buy)	\$14.40			М		275,000	(2)	3/31/03	Common Stock	275 , 000

Explanation of Responses:

- The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.
- (2) The option is currently exercisable.

By: /s/ Brian McCollum 3/26/03

**Signature of Reporting Person Date

Attorney-in-Fact

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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