ORPHAN MEDICAL INC
Form 3
August 15, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*

ORBIMED ADVISORS LLC

(Last) (First) (Middle)

767 Third Avenue, 6th Floor

(Street)

New York NY 10017

(City) (State) (Zip)

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2. Date of Event Requiring Statement (Month/Day/Year)

February 22, 2000

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Issuer Name and Ticker or Trading Symbol

Orphan Medical Inc. (Orph)

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5. Relationship of Reporting Person to Issuer
(Check all applicable)

[_] Director [X] 10% Owner
[_] Officer (give title below) [_] Other (specify below)

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1. Name and Address of Reporting Person*

ORBIMED ADVISORS INC.

(Last) (First) (Middle)

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[_] Director [X] 10% Owner
[_] Officer (give title below) [_] Other (specify below)

---

1. Name and Address of Reporting Person*

ISALY SAMUEL D.

(Last) (First) (Middle)

767 Third Avenue, 6th Floor

(Street)

New York NY 10017

(City) (State) (Zip)

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2. Date of Event Requiring Statement (Month/Day/Year)

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(Check all applicable)

[_] Director [X] 10% Owner
[_] Officer (give title below) [_] Other (specify below)

---

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

[_] Form Filed by One Reporting Person

[X] Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4
Common Stock	N/A no beneficial ownership pursuant to Rule 16a-1(a)(2)		

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conver-
	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	sion or Exercis Price o Derivat Securit

Explanation of Responses:

1. Orbimed Advisors LLC and Orbimed Advisors Inc. have investment management discretion over a number of collective investment funds investing in Orphan Medical Inc. stock. OrbiMed Advisors Inc. is 100% owned by Samuel D. Isaly and OrbiMed Advisors LLC is 57% owned by Samuel D. Isaly.

/s/Samuel D. Isaly
Managing Member of OrbiMed Advisors LLC
OrbiMed Advisors Inc.

August 15, 2001

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Signature Page for Other Reporting Persons:

SAMUEL D. ISALY

By: /s/Samuel D. Isaly August 15, 2001

Name: Samuel D. Isaly Date
Designated Filer

OrbiMed Advisors LLC
Date of Event Requiring Statement--2/22/00
Issuer Name - ORPHAN MEDICAL INC.
Trading Symbol-"ORPH"

Other Reporting Persons:

Samuel D. Isaly
767 Third Avenue, 6th Floor
New York, NY 10017