

PROVIDENT FINANCIAL SERVICES INC

Form 4

February 05, 2009

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Raimonde Michael A

2. Issuer Name **and** Ticker or Trading
Symbol
PROVIDENT FINANCIAL
SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
830 BERGEN AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
SVP of The Provident Bank

JERSEY CITY, NJ 07306

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/03/2009		A		2,115 (5)	A	\$ 0 7,385
Common Stock	02/03/2009		A		3,540 (6)	A	\$ 0 10,925
Common Stock							997 (1)
						I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Options	\$ 10.4	02/03/2009		A		6,840	02/03/2010 02/03/2019	Common Stock 6,840 (2)
Stock Options	\$ 12.54						01/29/2009 01/29/2018	Common Stock 5,120 (3)
Stock Options	\$ 17.45						05/07/2008 05/07/2017	Common Stock 15,000 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Raimonde Michael A 830 BERGEN AVENUE JERSEY CITY, NJ 07306	SVP of The Provident Bank

Signatures

/s/ John F. Kuntz, Pursuant to Power of Attorney 02/05/2009

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (2) Stock options vest at a rate of 20% per year over a period ending February 3, 2014.
- (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
- (4) Stock options vest at a rate of 20% per year over a period ending May 7, 2012.
- (5) Shares of restricted stock vest at a rate of 1/3 per year over a period ending February 3, 2012.
- (6) Shares of restricted stock vest at a rate of 20% per year over a period ending February 3, 2014.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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