

PROVIDENT FINANCIAL SERVICES INC
Form 4
February 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTIN CHRISTOPHER P

2. Issuer Name and Ticker or Trading Symbol
PROVIDENT FINANCIAL SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
830 BERGEN AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

JERSEY CITY, NJ 07306

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/03/2009		A	3,846 (6) \$ 0	201,261	D	
Common Stock	02/03/2009		A	8,580 (7) \$ 0	209,841	D	
Common Stock	02/04/2009		P	500 \$ 10.47	210,341	D	
Common Stock					103,933 (1)	I	By 401(k) Plan
Common Stock					17,785	I	By Deferred Fee Plan

Common Stock 3,588 ⁽¹⁾ I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options	\$ 10.4	02/03/2009		A	16,600	02/03/2010	02/03/2019	Common Stock	16,600 ⁽²⁾
Stock Options	\$ 12.54					01/29/2009	01/29/2018	Common Stock	13,020 ⁽³⁾
Stock Options	\$ 17.94					01/29/2008	01/29/2017	Common Stock	27,267 ⁽⁴⁾
Stock Options	\$ 18.48					03/23/2007	03/23/2016	Common Stock	40,000 ⁽⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARTIN CHRISTOPHER P 830 BERGEN AVENUE JERSEY CITY, NJ 07306	X		President and COO	

Signatures

/s/ John F. Kuntz, Pursuant to Power of Attorney 02/05/2009

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.

(2) Stock options vest at a rate of 20% per year over a period ending February 3, 2014.

(3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.

(4) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.

(5) Stock options vest at a rate of 20% per year over a period ending March 23, 2011.

(6) Shares of restricted stock vest at a rate of 1/3 per year over a period ending February 3, 2012.

(7) Shares of restricted stock vest at a rate of 20% per year over a period ending February 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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