

CHEVIOT FINANCIAL CORP  
 Form 4  
 November 19, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hausfeld Steven R

2. Issuer Name and Ticker or Trading Symbol  
 CHEVIOT FINANCIAL CORP  
 [CHEV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3723 GLENMORE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHEVIOT, OH 45211  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 11/18/2008                           |  | P                              | V Amount (A) or (D) Price \$ 7.25                                 | 7,209 <sup>(1)</sup>  | D  |  |
| Common Stock                    |                                      |  |                                |   | 200   | I  | 1/3 partner BLB Partnership                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Stock Options                              | \$ 9.03  |                                      |  |                                |   | 05/20/2009 05/20/2018                                    | Common Stock  | 4,460<br><u>(2)</u>                              |
| Stock Options                              | \$ 13.63   |                                      |  |                                |   | 05/22/2008 05/22/2017                                    | Common Stock  | 4,460<br><u>(3)</u>                              |
| Stock Options                              | \$ 12.12   |                                      |  |                                |   | 05/23/2007 05/23/2016                                    | Common Stock  | 4,460<br><u>(4)</u>                              |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Hausfeld Steven R<br>3723 GLENMORE AVENUE<br>CHEVIOT, OH 45211 |               |           | X       |       |

## Signatures

/s/ Steven R.  
Hausfeld

11/18/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 1,475 shares of restricted stock that vest at a rate of 20% per year commencing on May 23, 2007, 1,475 shares of restricted stock
- (1) that vest at a rate of 20% per year commencing on May 22, 2008 and 1,475 shares of restricted stock that vest at a rate of 20% per year commencing on May 20, 2009.
  - (2) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 20, 2009.
  - (3) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 22, 2008.
  - (4) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 23, 2007.

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