

DECKERS OUTDOOR CORP
Form 4
April 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTTO DOUGLAS B

2. Issuer Name and Ticker or Trading Symbol
**DECKERS OUTDOOR CORP
[DECK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

495-A S. FAIRVIEW AVENUE

04/02/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

GOLETA, CA 93117

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/02/2007		M		1,392 (1) \$ 6.875	A	176,114 D
Common Stock	04/02/2007		S		1,392 (1) \$ 70.8288	D	174,722 D
Common Stock	04/02/2007		M		2,108 (1) \$ 1.563	A	176,830 D
Common Stock	04/02/2007		S		2,108 (1) \$ 70.8288	D	174,722 D
Common Stock	04/02/2007		M		5,000 (1) \$ 1.563	A	179,722 D

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Common Stock	04/02/2007	S	<u>5,000</u> (1)	D	\$ 70.8521	174,722	D
Common Stock	04/02/2007	M	<u>4,600</u> (1)	A	\$ 1.563	179,322	D
Common Stock	04/02/2007	S	<u>4,600</u> (1)	D	\$ 70.9	174,722	D
Common Stock	04/02/2007	M	<u>2,695</u> (1)	A	\$ 1.563	177,417	D
Common Stock	04/02/2007	S	<u>2,695</u> (1)	D	\$ 71	174,722	D
Common Stock	04/02/2007	M	<u>2,500</u> (1)	A	\$ 1.563	177,222	D
Common Stock	04/02/2007	S	<u>2,500</u> (1)	D	\$ 71.1	174,722	D
Common Stock	04/02/2007	M	<u>3,000</u> (1)	A	\$ 1.563	177,722	D
Common Stock	04/02/2007	S	<u>3,000</u> (1)	D	\$ 71.15	174,722	D
Common Stock	04/02/2007	M	<u>5,000</u> (1)	A	\$ 1.563	179,722	D
Common Stock	04/02/2007	S	<u>5,000</u> (1)	D	\$ 71.32	174,722	D
Common Stock	04/02/2007	M	<u>2,500</u> (1)	A	\$ 1.563	177,222	D
Common Stock	04/02/2007	S	<u>2,500</u> (1)	D	\$ 71.38	174,722	D
Common Stock	04/02/2007	M	<u>5,000</u> (1)	A	\$ 1.563	179,722	D
Common Stock	04/02/2007	S	<u>5,000</u> (1)	D	\$ 71.45	174,722	D
Common Stock	04/02/2007	M	<u>3,000</u> (1)	A	\$ 1.563	177,722	D
Common Stock	04/02/2007	S	<u>3,000</u> (1)	D	\$ 71.7478	174,722	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 1.563	04/02/2007		M	1,392	05/15/2002	05/15/2008	Common Stock	1,392
Option to purchase Common Stock	\$ 1.563	04/02/2007		M	20,000	12/09/1998	12/09/2008	Common Stock	20,000
Option to purchase Common Stock	\$ 1.563	04/02/2007		M	15,403	12/09/1999	12/09/2008	Common Stock	15,403

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTTO DOUGLAS B 495-A S. FAIRVIEW AVENUE GOLETA, CA 93117	X			

Signatures

/s/Leslyn Nitta for Douglas Otto as Attorney in Fact
 04/04/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions are planned sales under the 10b-5-1 plan, filed with the SEC on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.