

Edgar Filing: DARDEN RESTAURANTS INC - Form 4

DARDEN RESTAURANTS INC
Form 4
August 09, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Lee Joe R.

(Last) (First) (Middle)

5900 LAKE ELLENOR DRIVE

(Street)

ORLANDO FLORIDA 32859-3330

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DARDEN RESTAURANTS, INC. (DRI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year
7/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

CHAIRMAN & CEO

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,

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or Beneficially Owned

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| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|---|---------------------------------|---|--|------------------|-----------|
| | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 7/22/02 | M | | 111,735 | A | \$7.5387 |
| Common Stock | 7/22/02 | F | | 41,803 | D | \$20.1500 |
| Common Stock | 7/22/02 | F | | 19,896 | D | \$20.1500 |
| Common Stock | | | | | | |
| Common Stock | | | | | | |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. | 2. Conver- sion or Exer- cise Price of | 3. Trans- action Code | 4. Trans- action Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|----|---|--------------------------------|--------------------------------|--|--|---|
| | | | | | | Amount |

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| Title of Derivative Security (Instr. 3) | Deriv- ative Secur- ity | Date (Month/ Day/ Year) | (Instr. 8) Code V | (Instr. 3, 4 and 5) ----- (A) (D) | ----- Date Exer- cisable | Expira- tion Date | Title | or Number of Shares |
|--|----------------------------------|----------------------------------|-------------------------|--|-----------------------------------|-------------------------|-------|------------------------------|
|--|----------------------------------|----------------------------------|-------------------------|--|-----------------------------------|-------------------------|-------|------------------------------|

| | | | | | | | | |
|--------------------------------|----------|---------|---|--|---------|-----------------|-----------------|---------|
| Stock Option (Right to buy) | \$7.5387 | 7/22/02 | M | | 111,735 | 6/22/96 7/22/02 | Common Stock | 111,735 |
|--------------------------------|----------|---------|---|--|---------|-----------------|-----------------|---------|

Explanation of Responses:

1 The number of shares reported is based on a plan statement dated August 1, 2002, and is derived from an undivided interest in a fund consisting of both Darden common stock and a small cash position that fluctuates from time to time. The number of shares reported may change based on the size of the cash position at the time of reporting.

/s/ Douglas E. Wentz

8/8/02

**Signature of Reporting Person

Date

BY: DOUGLAS E. WENTZ, Attorney-in-fact

JOE R. LEE
5900 LAKE ELLENOR DRIVE
P.O. BOX 593330
ORLANDO, FLORIDA 32859-3330
DARDEN RESTAURANTS, INC. (DRI)
07/2002

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

