

LEAP WIRELESS INTERNATIONAL INC

Form S-8

May 25, 2007

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As filed with the Securities and Exchange Commission on May 25, 2007

Registration No. 333- _____

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

Leap Wireless International, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or other jurisdiction of
Incorporation or organization)

33-0811062
(I.R.S. Employer
Identification Number)

**10307 Pacific Center Court
San Diego, California 92121**
(Address, including zip code, of Registrant's principal executive offices)

2004 STOCK OPTION, RESTRICTED STOCK AND DEFERRED STOCK UNIT PLAN, AS AMENDED
(Full Title of the Plan)

Robert J. Irving, Jr.
Senior Vice President and General Counsel
Leap Wireless International, Inc.
10307 Pacific Center Court
San Diego, California 92121
(Name and address of agent for service)
(858) 882-6000
(Telephone number, including area code, of agent for service)

Copies to:
Barry M. Clarkson, Esq.
Latham & Watkins LLP
12636 High Bluff Drive, Suite 400
San Diego, California 92130
(858) 523-5400

CALCULATION OF REGISTRATION FEE

Amount to be	Proposed Maximum Offering Price	Maximum Amount of Aggregate	Amount of Registration
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Title of Securities to be Registered	Registered	Per Share	Offering Price	Fee
Common Stock, \$0.0001 par value	3,500,000 (1) (2)	\$83.92 (3)	\$293,720,000 (3)	\$9,018

(1) Pursuant to Rule 416 under the Securities Act of 1933, as amended, this Registration Statement shall also cover any additional shares of common stock which become issuable under the above-named plan by reason of any stock dividend, stock split, recapitalization or any other similar transaction effected without the receipt of consideration which results in an increase in the number of the Registrant's outstanding shares of common stock.

(2) Covers 3,500,000 additional shares of common stock available for issuance under the 2004 Stock Option, Restricted Stock and Deferred Stock Unit Plan of Leap Wireless International, Inc. (the 2004 Plan), pursuant to an amendment of the 2004 Plan approved by the stockholders of

the Registrant on
May 17, 2007.

The 2004 Plan
authorizes the
issuance of a
maximum of
8,300,000 shares
of common stock.

However, the
offer and sale of
4,800,000 shares
of common stock,
which have been
or may be issued
under the 2004
Plan, have
previously been
registered
pursuant to
Registration
Statement on
Form S-8 (File
No. 333-125909).

- (3) This estimate is
made pursuant to
Rule 457(h) solely
for purposes of
calculating the
registration fee,
and is based on
the average of the
high and low
prices for the
Registrant's
common stock as
reported on the
Nasdaq Global
Select Market on
May 24, 2007.

Proposed sales to take place as soon after the effective date of this Registration Statement as awards granted under the above-named plan are granted, exercised and/or distributed.

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INTRODUCTION

This Registration Statement on Form S-8 registers the offer and sale of an additional 3,500,000 shares of common stock of Leap Wireless International, Inc. for issuance under the 2004 Stock Option, Restricted Stock and Deferred Stock Unit Plan of Leap Wireless International, Inc. (the 2004 Plan). In accordance with Instruction E to Form S-8, the contents of the prior Registration Statement on Form S-8 (File No. 333-125909) are hereby incorporated by reference.

Item 3. Incorporation of Documents by Reference.

The Securities and Exchange Commission (the Commission) allows us to incorporate by reference the information we file with it, which means that we can disclose important information to you by referring to those documents. The information incorporated by reference is an important part of this Registration Statement, and information that we file later with the Commission will automatically update and supersede this information. We incorporate by reference the following documents we have filed, or may file, with the Commission:

- (1) Our Annual Report on Form 10-K for the fiscal year ended December 31, 2006, filed by us with the Commission on March 1, 2007 (File No. 000-29752).
- (2) Our Quarterly Report on Form 10-Q for the quarter ended March 31, 2007, filed by us with the Commission on May 10, 2007 (File No. 000-29752).
- (3) Our Current Reports on Form 8-K filed with the Commission on March 15, 2007, March 21, 2007, March 23, 2007, May 4, 2007 and May 23, 2007.
- (4) The description of our common stock contained in our Registration Statement on Form 10 filed by us with the Commission on July 1, 1998, as amended (File No. 000-29752).

All documents filed by us pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934, as amended, after the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities covered hereby then remaining unsold are incorporated by reference in this Registration Statement and are a part hereof from the date of filing of such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein, or in any subsequently filed document which also is or is deemed to be incorporated by reference herein, modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute part of this Registration Statement. Under no circumstances will any information filed under current items 2.02 or 7.01 of Form 8-K be deemed incorporated herein by reference unless such Form 8-K expressly provides to the contrary.

Item 8. Exhibits.

The following is a list of the exhibits filed as part of this Registration Statement, which are incorporated herein:

**Exhibit
Number**

- | | |
|---------|----------------------------------------------------------------------------------------------------------------------|
| 4.1(1) | Form of Common Stock Certificate |
| 5.1 | Opinion of Latham & Watkins LLP. |
| 10.1(2) | 2004 Stock Option, Restricted Stock and Deferred Stock Unit Plan, including the first and second amendments thereto. |
| 23.1 | Consent of PricewaterhouseCoopers LLP, independent registered public accounting firm. |
| 23.2 | Consent of Latham & Watkins LLP (included in Exhibit 5.1). |
| 24.1 | Power of Attorney (included on signature page of this Registration Statement). |

(1)

Filed as an exhibit to the Registrant's Annual Report on Form 10-K for the year ended December 31, 2004, filed with the SEC on May 16, 2005, and incorporated herein by reference.

- (2) Incorporated by reference to Appendix A to the definitive proxy statement filed by the Registrant with the Commission on April 6, 2007.
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Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Diego, State of California, on this May 25, 2007.

**LEAP WIRELESS INTERNATIONAL,
INC.**

By: /s/ S. Douglas Hutcheson
S. Douglas Hutcheson
Chief Executive Officer, President and
Director

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints S. Douglas Hutcheson, Amin I. Khalifa and Robert J. Irving, Jr., and each of them acting individually, as his or her attorney-in-fact, each with full power of substitution, for him or her in any and all capacities, to sign any and all amendments to this Registration Statement on Form S-8 (including post-effective amendments), and to file the same, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that each of said attorneys-in-fact, or any substitute, may do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated:

Signature	Title	Date
/s/ S. Douglas Hutcheson	Chief Executive Officer, President and Director <i>(Principal Executive Officer)</i>	May 25, 2007
S. Douglas Hutcheson		
/s/ Amin I. Khalifa	Executive Vice President and Chief Financial Officer <i>(Principal Financial Officer)</i>	May 25, 2007
Amin I. Khalifa		
/s/ Grant Burton	Vice President, Chief Accounting Officer and Controller <i>(Principal Accounting Officer)</i>	May 25, 2007
Grant Burton		
/s/ James D. Dondero	Director	May 25, 2007
James D. Dondero		
/s/ John D. Harkey, Jr.	Director	May 25, 2007
John D. Harkey, Jr.		

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/s/ Robert V. LaPenta	Director	May 25, 2007
Robert V. LaPenta		
/s/ Mark H. Rachesky, MD	Chairman of the Board	May 25, 2007
Mark H. Rachesky, MD		
/s/ Michael B. Targoff	Director	May 25, 2007
Michael B. Targoff		

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