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ACOLA CORP  
Form 10QSB  
November 15, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Form 10-QSB

(Mark One)

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2002

OR

( ) TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number [000-30264]

Acola Corp.

(Exact name of registrant as specified in its charter)

Delaware

11-3177042

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification Number)

39 Neck Road  
Madison, CT 06443

(Address of principal executive offices including zip code)

Registrant's telephone number, including area code:  
(203) 318-8330

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of September 30, 2002.

Class	Outstanding at November 14, 2002
Common Stock, \$0.0001 Par Value	34,805,050

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ACOLA CORP. AND SUBSIDIARIES

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