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BANCFIRST CORP /OK/
Form 8-K
April 30, 2001

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 30, 2001

BANCFIRST CORPORATION

(Exact name of registrant as specified in its charter)

OKLAHOMA -----	0-14384 -----	73-1221379 -----
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

101 North Broadway, Suite 200, Oklahoma City, Oklahoma -----	73102 -----
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (405) 270-1086

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Item 9. Regulation FD Disclosure.

BANCFIRST CORPORATION
CONSOLIDATED BALANCE SHEET
(Unaudited)
(Dollars in thousands)

March 31,

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	2001 -----	2000 -----
ASSETS		
Cash and due from banks	\$ 132,551	\$ 116,000
Interest-bearing deposits with banks	3,336	70,000
Federal funds sold	195,000	591,000
Securities (market value: \$550,672, and \$590,391 and \$561,434, respectively)	548,741	1,490,000
Loans:		
Total loans (net of unearned interest)	1,677,812	1,490,000
Allowance for loan losses	(25,321)	(23,000)
	-----	-----
Loans, net	1,652,491	1,467,000
Premises and equipment, net	57,981	55,000
Other real estate owned	1,481	1,000
Intangible assets, net	24,267	23,000
Accrued interest receivable	26,158	22,000
Other assets	34,348	28,000
	-----	-----
Total assets	\$2,676,354	\$2,378,000
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits:		
Noninterest-bearing	\$ 521,296	\$ 434,000
Interest-bearing	1,826,183	1,680,000
	-----	-----
Total deposits	2,347,479	2,115,000
Short-term borrowings	34,893	23,000
Long-term borrowings	25,939	27,000
9.65% Capital Securities	25,000	25,000
Accrued interest payable	9,771	8,000
Other liabilities	25,015	28,000
Minority interest	1,895	1,000
	-----	-----
Total liabilities	2,469,992	2,210,000
	-----	-----
Commitments and contingent liabilities		
Stockholders' equity:		
Common stock, \$1.00 par (shares issued: 8,322,169, 8,098,195 and 8,326,638, respectively)	8,322	8,000
Capital surplus	56,619	47,000
Retained earnings	135,341	117,000
Accumulated other comprehensive income	6,080	(4,000)
	-----	-----
Total stockholders' equity	206,362	167,000
	-----	-----
Total liabilities and stockholders' equity	\$2,676,354	\$2,378,000
	=====	=====

See accompanying notes to consolidated financial statements.

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BANCFIRST CORPORATION
CONSOLIDATED STATEMENT OF INCOME
(Unaudited)
(Dollars in thousands, except per share data)

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	Three Months Ended March 31,	
	2001	2000
	-----	-----
INTEREST INCOME		
Loans, including fees	\$38,201	\$33,353
Securities:		
Taxable	7,692	8,427
Tax-exempt	606	550
Federal funds sold	1,639	803
Interest-bearing deposits with banks	42	18
	-----	-----
Total interest income	48,180	43,151
	-----	-----
INTEREST EXPENSE		
Deposits	20,558	17,118
Short-term borrowings	462	346
Long-term borrowings	408	413
9.65% Capital Securities	612	612
Total interest expense	22,040	18,489
	-----	-----
Net interest income	26,140	24,662
Provision for loan losses	332	1,289
Net interest income after provision for loan losses	25,808	23,373
	-----	-----
NONINTEREST INCOME		
Trust revenue	\$ 958	\$ 777
Service charges on deposits	4,424	4,056
Securities transactions	--	--
Income from sales of loans	189	214
Other	2,835	2,211
	-----	-----
Total noninterest income	8,406	7,258
	-----	-----
NONINTEREST EXPENSE		
Salaries and employee benefits	13,064	11,902
Occupancy and fixed assets expense, net	1,560	1,378
Depreciation	1,265	1,266
Amortization of intangibles	772	945
Data processing services	528	663
Net expense from other real estate owned	(22)	(70)
Other	5,994	4,903
	-----	-----
Total noninterest expense	23,161	20,987
	-----	-----
Income before taxes	11,053	9,644
Income tax expense	(3,902)	(3,487)
	-----	-----
Net income	7,151	6,157
Other comprehensive income, net of tax:		
Unrealized gains (losses) on securities	4,550	(1,008)
	-----	-----
Comprehensive income	\$11,701	\$ 5,149
	=====	=====

NET INCOME PER COMMON SHARE

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Basic	\$ 0.86	\$ 0.76
	=====	=====
Diluted	\$ 0.85	\$ 0.75
	=====	=====

See accompanying notes to consolidated financial statements.

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BANCFIRST CORPORATION
 SELECTED CONSOLIDATED FINANCIAL DATA
 (Unaudited)
 (Dollars in thousands, except per share data)

Per Common Share Data

Net income - basic
 Net income - diluted
 Cash net income - diluted
 Cash dividends
 Performance Data
 Return on average assets
 Return on average stockholders' equity
 Cash dividend payout ratio
 Net interest spread
 Net interest margin
 Efficiency ratio

March 31,

 2001

Balance Sheet Data

Book value per share	\$24.80
Tangible book value per share	21.88
Average loans to deposits (year-to-date)	72.83%
Average earning assets to total assets (year-to-date)	90.00
Average stockholders' equity to average assets (year-to-date)	7.64
Asset Quality Ratios	
Nonperforming and restructured loans to total loans	1.01%
Nonperforming and restructured assets to total assets	0.71
Allowance for loan losses to total loans	1.51
Allowance for loan losses to nonperforming and restructured loans	148.98

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BANCFIRST CORPORATION

(Registrant)

Date April 30, 2001

/s/ Randy P. Foraker

(Signature)

Randy P. Foraker
Senior Vice President and Controller;
Assistant Secretary/Treasurer
(Principal Accounting Officer)