

IMPERIAL CAPITAL BANCORP, INC.
 Form 4
 July 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUCE NORVAL L

2. Issuer Name and Ticker or Trading Symbol
IMPERIAL CAPITAL BANCORP, INC. [IMP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
07/21/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

**IMPERIAL CAPITAL BANCORP, INC., 888 PROSPECT STREET
 STE 110**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LA JOLLA, CA 92037

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/21/2008		I	100 ⁽¹⁾ A \$ 6.47	2,173	I	By Def. Comp. Plan
Common Stock	07/21/2008		I	100 ⁽¹⁾ A \$ 6.48	2,273	I	By Def. Comp. Plan
Common Stock	07/21/2008		I	100 ⁽¹⁾ A \$ 6.55	2,373	I	By Def. Comp. Plan

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Common Stock	07/21/2008	I	100 ⁽¹⁾	A	\$ 6.56	2,473	I	By Def. Comp. Plan
Common Stock	07/21/2008	I	2,100 ⁽¹⁾	A	\$ 6.57	4,573	I	By Def. Comp. Plan
Common Stock	07/21/2008	I	7,500 ⁽¹⁾	A	\$ 6.6	12,073	I	By Def. Comp. Plan
Common Stock						39,209	I	By SERP
Common Stock						200	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					⁽²⁾	08/08/2017	Common Stock	1,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	12,500
Stock Option (Right to Buy)	\$ 23					⁽³⁾	02/19/2012	Common Stock	10,500

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUCE NORVAL L IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET STE 110 LA JOLLA, CA 92037	X		Vice Chairman	

Signatures

/s/ Norval L.
Bruce

07/23/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares under the Issuer's Non-Qualified Employer Securities Deferred Compensation Plan.
- (2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009 and one-third on August 8, 2010.
- (3) One-third of the option vested on February 19, 2003, one-third vested on February 19, 2004 and one-third vested on February 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.