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FRIEDMAN INDUSTRIES INC  
Form SC 13D  
November 09, 2004

Schedule 13(D)  
Amendment No. 2

ITEM 1:

Class: Common Stock

Name of Issuer:

Friedman Industries, Inc.  
4001 Homestead Road  
P. O. Box 21147  
Houston, TX 77028  
Common Stock

ITEM 2:

- (a) Name: Jack Goldstein  
(b) Address: P. O. Box 1688, Manhattan, KS 66505  
(c) Occupation: Chairman of the Board  
Company: Steel & Pipe Supply Company  
P. O. Box 1688  
Manhattan, KS 66505  
(d) Convictions: None  
(e) Legal Actions: None  
(f) Citizenship: United States

ITEM 3:

Source of Funds: Personal Funds and Margin Account with  
Smith, Barney  
9665 Wilshire Boulevard  
Suite 600  
Beverly Hills, CA 90212  
Broker: Larry DiGioia  
Amount: \$60,000 - Approximately

ITEM 4:

- (a) Reporting person has disposed of approximately 4.5% of the outstanding  
common stock  
(b) N/A  
(c) N/A  
(d) N/A  
(e) N/A  
(f) N/A  
(g) N/A  
(h) N/A  
(i) N/A  
(j) N/A

ITEM 5:

(a)	31,700 shares	
(b)	Sole Power to Vote:	31,700
	Shared Power to Vote:	0
	Sole Power to Dispose:	31,700
	Shared Power to Dispose:	0

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- (c) N/A
- (d) N/A
- (e) N/A

ITEM 6:

None