ORLIN PAUL E Form 4 January 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person * PORTER A ALEX

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SEACOR HOLDINGS INC /NEW/ [CKH]

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(First)

(Street)

(Month/Day/Year) 01/26/2006

_X__ 10% Owner Director __ Other (specify Officer (give title below)

C/O PORTER ORLIN INC, 666

(Middle)

FIFTH AVENUE, 34TH FLOOR

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

NEW YORK, NY 10103

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	rities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/26/2006(1)		Code V P	Amount 100	(D)	Price \$ 71.87	2,654,447	I	Footnote (2)
Common Stock	01/26/2006(1)		P	100	A	\$ 71.9	2,654,547	I	Footnote (2)
Common Stock	01/26/2006(1)		P	100	A	\$ 71.84	2,654,647	I	Footnote (2)
Common Stock	01/26/2006(1)		P	100	A	\$ 71.74	2,654,747	I	Footnote (2)
Common Stock	01/26/2006(1)		P	100	A	\$ 71.72	2,654,847	I	Footnote (2)

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Common Stock	01/26/2006(1)	P	100	A	\$ 71.75	2,654,947	I	Footnote (2)
Common Stock	01/26/2006 <u>(1)</u>	P	100	A	\$ 71.79	2,655,047	I	Footnote (2)
Common Stock	01/26/2006(1)	P	100	A	\$ 71.57	2,655,147	I	Footnote (2)
Common Stock	01/26/2006(1)	P	200	A	\$ 71.7	2,655,347	I	Footnote (2)
Common Stock	01/26/2006(1)	P	100	A	\$ 71.66	2,655,447	I	Footnote (2)
Common Stock	01/26/2006(1)	P	100	A	\$ 71.71	2,655,547	I	Footnote (2)
Common Stock	01/26/2006(1)	P	100	A	\$ 71.8	2,655,647	I	Footnote (2)
Common Stock	01/26/2006(1)	P	200	A	\$ 71.88	2,655,847	I	Footnote (2)
Common Stock	01/26/2006(1)	P	100	A	\$ 71.86	2,655,947	I	Footnote (2)
Common Stock	01/26/2006(1)	P	500	A	\$ 71.98	2,656,447	I	Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
						Excreisable	Dute		of	
				Code V	$^{\prime}$ (A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
PORTER A ALEX C/O PORTER ORLIN INC 666 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10103		X				
ORLIN PAUL E 666 FIFTH AVE 34TH FL NEW YORK, NY 10103		X				
HULME GEOFFREY C/O PORTER ORLIN INC 666 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10103		X				
FRIEDLAND JONATHAN W C/O PORTER ORLIN INC 666 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10103		X				

Signatures

By: /s/ A. Alex Porter	01/31/2006
**Signature of Reporting Person	Date
By: /s/ Paul Orlin	01/31/2006
**Signature of Reporting Person	Date
By: /s/ Geoffrey Hulme	01/31/2006
**Signature of Reporting Person	Date
By: /s/ Jonathan W. Friedland	01/31/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional transactions in this security for the same day are reported in subsequent Form 4s.
- The securities reported on this filing are held in the accounts of unregistered investment companies and managed accounts over which A. Alex Porter, Paul Orlin, Geoffrey Hulme and Jonathan W. Friedland exercise investment discretion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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