

FERRARA ALBERT E JR  
 Form 4  
 February 01, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FERRARA ALBERT E JR

2. Issuer Name and Ticker or Trading Symbol  
 AK STEEL HOLDING CORP  
 [AKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 703 CURTIS STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/31/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice President Finance and CFO

MIDDLETOWN, OH 45043  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/31/2006		M	1,667 A \$ 3.05	54,499	D	
Common Stock	01/31/2006		S	1,000 D \$ 11.05	53,499	D	
Common Stock	01/31/2006		S	8,500 D \$ 11.04	44,999	D	
Common Stock	01/31/2006		S	500 D \$ 11.03	44,499	D	
Common Stock	01/31/2006		S	9,834 D \$ 10.96	34,665	D	

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Common Stock	01/31/2006	S	400	D	\$ 10.95	34,265	D
Common Stock	01/31/2006	S	300	D	\$ 10.92	33,965	D
Common Stock	01/31/2006	S	800	D	\$ 10.94	33,165	D
Common Stock	01/31/2006	S	1,000	D	\$ 10.93	32,165	D
Common Stock	01/31/2006	S	900	D	\$ 10.9	31,265	D
Common Stock	01/31/2006	S	5,100	D	\$ 10.89	26,165	D
Common Stock	01/31/2006	M	26,667	A	\$ 2.78	52,832	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 2.78	01/31/2006		M		26,667	11/25/2005 11/25/2013	Common Stock	26,667
Stock Option	\$ 3.05	01/31/2006		M		1,667	06/01/2005 06/01/2013	Common Stock	1,667

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Vive President Finance and CFO

FERRARA ALBERT E JR  
703 CURTIS STREET  
MIDDLETOWN, OH 45043

## Signatures

/s/Albert E.  
Ferrara, Jr.

01/31/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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