

BOWEN JIM C
Form 4
October 16, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWEN JIM C

(Last) (First) (Middle)

ONE NORTH SECOND STREET

(Street)

HARTSVILLE, SC 29550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SONOCO PRODUCTS CO [SON]

3. Date of Earliest Transaction (Month/Day/Year)
10/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SR VP PRIMARY MATERIALS GROUP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 10/14/2009 | | M | 9,100 | A \$ 21.15 | 9,100 | D |
| Common Stock | 10/14/2009 | | S | 9,100 | D \$ 28.95 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qual. Stock Option(right to buy)w/tandem tax w/h right | \$ 21.15 | 10/14/2009 | | M | 9,100 | 02/05/2004 02/05/2013 | Common Stock | 9,100 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BOWEN JIM C ONE NORTH SECOND STREET HARTSVILLE, SC 29550 | | | SR VP PRIMARY MATERIALS GROUP | |

Signatures

By: George S. Hartley-Power of Attorney For: Jimmy C. Bowen
Date: 10/16/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. IN-LEFT: 0pt; MARGIN-RIGHT: 0pt" align="center">SUMMARY OF RESULTS

| Half-year to 30 June 2012 | Half-year to 30 June 2011 | Change since 30 June 2011 | Half-year to 31 Dec 2011 |
|---------------------------|---------------------------|---------------------------|--------------------------|
| £m | £m | % | £m |

Management basis (note 1, page 84)

Reporting Owners

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| | | | | |
|--|----------|----------|------|----------|
| Total underlying income, net of insurance claims | 9,246 | 11,103 | (17) | 9,943 |
| Total costs | (5,025) | (5,332) | 6 | (5,289) |
| Impairment | (3,157) | (5,422) | 42 | (4,365) |
| Underlying profit | 1,064 | 349 | | 289 |
| Management profit | 1,165 | 1,104 | 6 | 1,581 |
| Banking net interest margin ¹ | 1.93% | 2.12% | | 2.01% |
| Average interest-earning banking assets | £553.2bn | £596.5bn | (7) | £574.4bn |
| Cost:income ratio ² | 54.3% | 48.0% | | 53.2% |
| Impairment as a % of average advances ³ | 1.10% | 1.77% | | 1.46% |
| Return on risk-weighted assets ⁴ | 0.62% | 0.18% | | 0.16% |
| Management basis – core | | | | |
| Total underlying income, net of insurance claims | 8,602 | 9,704 | (11) | 9,061 |
| Total costs | (4,647) | (4,860) | 4 | (4,822) |
| Impairment | (978) | (1,636) | 40 | (1,251) |
| Underlying profit | 2,977 | 3,208 | (7) | 2,988 |
| Management profit | 2,715 | 2,866 | (5) | 3,483 |
| Banking net interest margin ¹ | 2.32% | 2.43% | | 2.40% |
| Average interest-earning banking assets | £426.5bn | £445.9bn | (4) | £431.6bn |
| Cost:income ratio ² | 54.0% | 50.1% | | 53.2% |
| Impairment as a % of average advances ³ | 0.44% | 0.72% | | 0.56% |
| Return on risk-weighted assets ⁴ | 2.48% | 2.50% | | 2.40% |
| Statutory results | | | | |