SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 7, 2003

INSMED INCORPORATED

(Exact name of registrant as specified in its charter)

VIRGINIA (State or other jurisdiction 0-30739 (Commission File Number) 54-1972729 (I.R.S. Employer

of incorporation)

Identification No.)

4851 Lake Brook Drive, Glen Allen, Virginia 23060

(Address of principal executive offices and zip code)

Registrant s telephone number, including area code: (804) 565-3000

Item 9. Regulation FD Disclosure.

On April 7, 2003, Insmed Incorporated (the Company) issued a press release regarding its estimated net loss, net loss per share and average monthly cash burn rate (net cash used in operating activities) for the three months ended March 31, 2003. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

This Current Report on Form 8-K and the press release attached hereto are being furnished by the Company pursuant to Item 12 of Form 8-K, in accordance with SEC Release Nos. 33-8216; 34-47583, insofar as they disclose historical information regarding the Company s results of operations for the three months ended March 31, 2003.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	Insmed Incorporated	
Date: April 8, 2003	Ву:	/s/ Kevin P. Tully
		Kevin P. Tully
		Treasurer and Controller