

Coughlin Timothy P
 Form 4
 February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Coughlin Timothy P

2. Issuer Name and Ticker or Trading Symbol
 NEUROCRINE BIOSCIENCES INC [NBIX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP and Chief Financial Officer

(Last) (First) (Middle)
 NEUROCRINE BIOSCIENCES, INC., 12790 EL CAMINO REAL
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/12/2008

SAN DIEGO, CA 92130

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/12/2008 | | S | | 400 | D | \$ 4.96 |
| Common Stock | 02/12/2008 | | S | | 357 | D | \$ 4.97 |
| Common Stock | 02/12/2008 | | S | | 1,000 | D | \$ 4.98 |
| Common Stock | 02/12/2008 | | S | | 400 | D | \$ 4.99 |
| Common Stock | 02/12/2008 | | S | | 1,400 | D | \$ 5 |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|---------|--------|---|
| Common Stock | 02/12/2008 | S | 300 | D | \$ 5.01 | 16,704 | D |
| Common Stock | 02/12/2008 | S | 700 | D | \$ 5.02 | 15,004 | D |
| Common Stock | 02/12/2008 | S | 300 | D | \$ 5.03 | 14,704 | D |
| Common Stock | 02/12/2008 | S | 1,100 | D | \$ 5.04 | 13,604 | D |
| Common Stock | 02/12/2008 | S | 1,000 | D | \$ 5.05 | 12,604 | D |
| Common Stock | 02/12/2008 | S | 400 | D | \$ 5.08 | 12,204 | D |
| Common Stock | 02/12/2008 | S | 300 | D | \$ 5.1 | 11,904 | D |
| Common Stock | 02/12/2008 | S ⁽¹⁾ | 200 | D | \$ 5.17 | 11,704 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

| Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------|-----------------|-------|----------------------------|
| Code | V (A) (D) | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Coughlin Timothy P
NEUROCRINE BIOSCIENCES, INC.
12790 EL CAMINO REAL
SAN DIEGO, CA 92130

VP and Chief Financial Officer

Signatures

Margaret E. Valeur-Jensen, By Power of
Attorney

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sale of 7,857 shares of common stock issued upon vesting of 19,333 restricted stock units on February 11, 2008 to cover payroll and
(1) withholding taxes, with the balance of the shares (11,476) maintained by the Reporting Person; the sale was effected by a broker pursuant to instructions set forth in a Rule 10b5-1 plan adopted by the Reporting Person and delivered to the broker on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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