Johnsen Constance Form 4 August 10, 2011

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

Common

Stock

1. Name and Address of Reporting Person \* Johnsen Constance

(Month/Day/Year) Execution Date, if

**2801 80TH STREET** 

KENOSHA, WI 53143

2. Issuer Name and Ticker or Trading

Symbol SNAP-ON Inc [SNA]

**OMB APPROVAL** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

Form: Direct

Indirect (I)

(Instr. 4)

D

(D) or

Issuer

Securities

Owned Following

Reported

Transaction(s)

482.281 (1)

Beneficially

0.5

(Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify 08/08/2011 below) Vice President and Controller (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of

Disposed of (D)

(Instr. 3, 4 and 5)

(A)

TransactionAcquired (A) or

or (Instr. 3 and 4) Code V Amount (D) Price

Code

(Instr. 8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Indirect

Beneficial

Ownership

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Johnsen Constance - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code V	(A) (D	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 39.35					02/16/2008	02/16/2016	Common Stock
Stock Option (Right to Buy)	\$ 50.22					02/15/2010	02/15/2017	Common Stock
Stock Option (Right to Buy)	\$ 51.75					02/13/2011	02/13/2018	Common Stock
Stock Option (Right to Buy)	\$ 29.69					02/11/2010(2)	02/11/2019	Common Stock
Stock Option (Right to Buy)	\$ 41.01					02/10/2011(2)	02/10/2020	Common Stock
Stock Option (Right to Buy)	\$ 58.94					02/09/2012(2)	02/09/2021	Common Stock
Restricted Stock Units	(3)					<u>(4)</u>	<u>(4)</u>	Common Stock
Restricted Stock Units	<u>(3)</u>					(5)	<u>(5)</u>	Common Stock
Restricted Stock Units	<u>(3)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock
Performance Units	<u>(3)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock
Performance Units	(3)					(8)	(8)	Common Stock
Performance Units	<u>(3)</u>					<u>(9)</u>	<u>(9)</u>	Common Stock
Deferred Stock Units	(3)	08/08/2011		I	10,521.886	(10)	(10)	Common Stock

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Johnsen Constance 2801 80TH STREET KENOSHA, WI 53143

Vice President and Controller

## **Signatures**

Ryan S. Lovitz under Power of Attorney for Constance R. Johnsen

08/09/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and the Corporation's Dividend Reinvestment and Direct Stock Purchase Plan.
- (2) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (**3**) 1 for 1.
- (4) The restricted stock units were earned based on company performance during 2009. Assuming continued employment on the payment date, which will occur in February 2012, the units will then vest in one installment and the shares will be issued.
- (5) The restricted stock units were earned based on company performance during 2010. Assuming continued employment on the payment date, which will occur in February 2013, the units will then vest in one installment and the shares will be issued.
- The restricted stock units may be earned based on the achievement of certain company goals during 2011. Assuming continued employment on the payment date, which will occur in February 2014, the units will then vest in one installment and shares will be issued. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (7) If the company achieves certain goals over the 2009-2011 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (8) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (9) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (10) Payment will begin within 30 days first beginning after the date specificed in advance of the deferral by the reporting person, death, disability or termination of employment.
- (11) This information is based on the balance as of the date of the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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