

FIRST BANCORP /NC/
Form S-8
April 22, 2008

As filed with the Securities and Exchange Commission on April 22, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form S-8

REGISTRATION STATEMENT UNDER THE
SECURITIES ACT OF 1933

FIRST BANCORP
(Exact name of Registrant, as Specified in Its Charter)

| | |
|---|---|
| North Carolina (State or Other Jurisdiction of Incorporation or Organization) | 56-1421916 (I.R.S. Employer Identification No.) |
|---|---|

341 North Main Street, Troy, North Carolina 27371-0508
(Address of Principal Executive Offices)

First Bancorp 1994 Stock Option Plan
(Full Title of the Plan)

Jerry L. Ocheltree
President and Chief Executive Officer
First Bancorp
341 North Main Street
Post Office Box 508
Troy, North Carolina 27371-0508
(Name and Address of Agent For Service)

(910) 576-6171
(Telephone Number, Including Area Code, of Agent for Service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting
company)

Copy to:
Henry H. Ralston
Robinson, Bradshaw & Hinson, P.A.
101 North Tryon Street, Suite 1900
Charlotte, North Carolina 28246
(704) 377-2536

CALCULATION OF REGISTRATION FEE

| Title of Securities To Be Registered | Amount To Be Registered | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount Of Registration Fee |
|---|-------------------------|---|---|----------------------------|
| Common Stock, no par value per share, issuable under the First Bancorp 1994 Stock Option Plan | 225,000(1) | \$19.55 (2) | \$4,398,750 (2) | \$173.00 |

(1) Pursuant to Rule 416 under the Securities Act of 1933, as amended, this Registration Statement also relates to an indeterminate number of additional shares of common stock that may be necessary to adjust the number of shares reserved for issuance pursuant to the First Bancorp 1994 Stock Option Plan as a result of a stock split, stock dividend or similar adjustment of the outstanding common stock of the Registrant.

(2) Estimated solely for the purpose of calculating the registration fee in accordance with Rule 457(c) based on the average of the high and low reported sales price of First Bancorp common stock on the Nasdaq Global Select Market on April 21, 2008.

INCORPORATION BY REFERENCE

This registration statement registers 225,000 additional shares of common stock of First Bancorp under the First Bancorp 1994 Stock Option Plan, for which shares have previously been registered on Form S-8 (Registration No. 033-82542), as amended, (the "Prior Registration Statement"). The contents of the Prior Registration Statement are hereby incorporated by reference.

PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 8. Exhibits.

See the Exhibit Index.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Troy, State of North Carolina on this 22nd day of April, 2008.

FIRST BANCORP
(Registrant)

By: /s/ Jerry L. Ocheltree
Jerry L. Ocheltree
President and Chief Executive
Officer

POWER OF ATTORNEY

Each of the undersigned hereby constitutes and appoints Jerry L. Ocheltree, Anna G. Hollers and Eric P. Credle, and each of them, with full power to act without the other and with full power of substitution and resubstitution, his true and lawful attorneys-in-fact and agents, for him and in his name, place, and stead, in any and all capacities, to sign on his behalf any and all amendments (including post-effective amendments and amendments thereto) to this registration statement and any related registration statement (and any amendments thereto) filed pursuant to Rule 462(b) under the Securities Act of 1933, as amended, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, and grants unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises as fully as to all intents and purposes as he might or could do in person, and hereby ratifies and confirms all that such attorneys-in-fact or agents, or any of them, or their substitutes shall lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|---|--|----------------|
| <u>/s/ Jerry L. Ocheltree</u> Jerry L. Ocheltree | President, Chief Executive Officer, Treasurer and Director | April 22, 2008 |
| <u>/s/ Anna G. Hollers</u> Anna G. Hollers | Executive Vice President, Chief Operating Officer and Secretary | April 22, 2008 |
| <u>/s/ Eric P. Credle</u> Eric P. Credle | Executive Vice President and Chief Financial Officer | April 22, 2008 |
| <u>/s/ Jack D. Briggs</u> Jack D. Briggs | Director | April 22, 2008 |
| <u>/s/ R. Walton Brown</u> R. Walton Brown | Director | April 22, 2008 |
| <u>/s/ David L. Burns</u> David L. Burns | Director | April 22, 2008 |
| <u>/s/ John F. Burns</u> John F. Burns | Director | April 22, 2008 |
| <u>/s/ Mary Clara Capel</u> Mary Clara Capel | Director | April 22, 2008 |
| <u>/s/ James C. Crawford, III</u> James C. Crawford, III | Director | April 22, 2008 |
| <u>/s/ James G. Hudson, Jr.</u> James G. Hudson, Jr. | Director | April 22, 2008 |
| <u>/s/ George R. Perkins, Jr.</u> George R. Perkins, Jr. | Director | April 22, 2008 |
| <u>/s/ Thomas F. Phillips</u> | Director | April 22, 2008 |

Thomas F. Phillips

/s/ Frederick L. Taylor II Director April 22, 2008

Frederick L. Taylor II

/s/ Virginia C. Thomasson Director April 22, 2008

Virginia C. Thomasson

/s/ Goldie H. Wallace Director April 22, 2008

Goldie H. Wallace

/s/ A. Jordan Washburn Director April 22, 2008

A. Jordan Washburn

/s/ Dennis A. Wicker Director April 22, 2008

Dennis A. Wicker

/s/ John C. Willis Director April 22, 2008

John C. Willis

EXHIBIT INDEX

| EXHIBIT NO. | DESCRIPTION |
|-------------|---|
| 4.1 | Form of Common Stock Certificate filed as Exhibit 4 to the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 1999, is incorporated herein by reference |
| 5.1* | Opinion of Robinson, Bradshaw & Hinson, P.A. |
| 23.1* | Consent of Robinson, Bradshaw & Hinson, P.A. (included in Exhibit 5.1) |
| 23.2* | Consent of Elliott Davis, PLLC |

*Filed herewith